

ALLIANCE FOR INTERNATIONAL MEDICAL ACTION (ALIMA)

Association loi 1901

Siège social : 15, rue des immeubles industriels 75011 Paris

SIRET : 831 620 398 0022

AUDITOR'S REPORT

ON THE ANNUAL ACCOUNTS

Year ending December 31, 2020

*This version of our annual accounts, are an internal translation based on the official version of the report in French.
Available on our website.*

At the general assembly of the association ALIMA.

I - Opinion on the annual accounts

In compliance with the assignment entrusted to us by the General Meeting, we have audited the accompanying annual financial statements of the ALIMA association for the year ended 31 December 2020.

In our opinion, the annual accounts give a true and fair view of the results of the operations of the past financial year and of the financial situation and assets of the association at the end of that year, in accordance with French accounting rules and principles.

II - Basis of the opinion

Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under these standards are set out in the section of this report entitled "Auditor's Responsibilities in the Audit of the Annual Accounts".

Independence

We conducted our audit in accordance with the independence rules applicable to us, for the period from January ¹, 2020 to the date of issue of our report, and in particular we did not provide any services prohibited by the Code of Ethics of the Statutory Auditors.

Justification of assessments

The global crisis linked to the COVID-19 pandemic has created special conditions for the preparation and audit of the accounts for this financial year. Indeed, this crisis and the exceptional measures taken in the context of the state of health emergency have had multiple consequences for the organizations, particularly on their activities and their financing, as well as increased uncertainties about their future prospects. Some of these measures, such as travel restrictions and remote working, have also had an impact on the internal organization of the organizations and on the way audits are carried out.

It is in this complex and evolving context that, in accordance with the provisions of Articles L. 823-9 and R. 823-7 of the French Commercial Code relating to the justification of our assessments, we hereby inform you that the most significant assessments that we have made, in our professional opinion, relate to the appropriateness of the accounting principles applied and the overall presentation of the financial statements.

These assessments were made in the context of our audit of the annual financial statements taken as a whole, prepared in accordance with the above-mentioned conditions, and the formation of our opinion expressed above. We do not express an opinion on the elements of these annual accounts taken in isolation.

As part of our assessment of the accounting principles followed by the association, we verified that the methods used to prepare the income statement by origin and destination and the annual use of resources collected from the public are appropriately described in the notes to the annual financial statements, comply with the provisions of ANC Regulation No. 2018-06 and have been correctly applied.

Verification of the management report and other documents sent to the members of the general meeting

In accordance with professional standards applicable in France, we have also performed the specific verifications required by law.

We have no comment to make as to the fair presentation and the conformity with the financial statements of the information given in the other documents addressed to the members of the general meeting with respect to the financial position and the financial statements.

III - Responsibilities of management and those charged with governance in relation to the annual accounts

It is the responsibility of management to prepare financial statements that present a true and fair view in accordance with French accounting rules and principles, and to implement the internal control procedures it deems necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, it is the responsibility of management to make an assessment of the association's ability to continue as a going concern, to disclose in those accounts, where appropriate, the necessary information relating to the going concern basis of accounting and to apply the going concern accounting policy, unless the association is to be wound up or cease trading.

The annual accounts have been approved by the Board of Directors.

IV - Responsibilities of the auditor in relation to the audit of the annual accounts

Our responsibility is to issue a report on the annual accounts. Our objective is to obtain reasonable assurance about whether the financial statements taken as a whole are free of material misstatement. Reasonable assurance is a high level of assurance, but does not guarantee that an audit performed in accordance with professional standards will result in the systematic detection of material misstatements. Misstatements may be due to fraud or error and are considered material when they could reasonably be expected to influence the economic decisions that users of the accounts make on the basis of the accounts, either individually or in aggregate.

As specified by article L.823-10-1 of the French Commercial Code, our mission to certify the accounts does not consist in guaranteeing the viability or the quality of the management of the association.

In the context of an audit conducted in accordance with professional standards applicable in France, the auditor exercises professional judgment throughout the audit. In addition :

- The auditor identifies and assesses the risks of material misstatement of the annual financial statements, whether due to fraud or error, designs and performs audit procedures to address those risks, and obtains audit evidence that the auditor believes is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error, because fraud may involve collusion, falsification, intentional omissions, misrepresentation or circumvention of internal control;
- The auditor obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control;
- it assesses the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as the related disclosures in the financial statements;
- it assesses the appropriateness of management's application of the going concern accounting policy and, based on the information gathered, whether or not there is any significant uncertainty related to events or circumstances that could call into question the association's ability to continue as a going concern. This assessment is based on information gathered up to the date of the report, bearing in mind that subsequent events or circumstances could call into question the association's ability to continue as a going concern. If the auditor concludes that there is a material uncertainty, he draws the attention of the readers of his report to the information provided in the annual accounts concerning this uncertainty or, if this information is not provided or is not relevant, he issues a qualified opinion or a refusal to certify;
- evaluating the overall presentation of the annual accounts and assessing whether the annual accounts give a true and fair view of the underlying transactions and events.

Done in Paris, on 31 May 2021

For DONNADIEU & ASSOCIES,
Ludovic DONNADIEU
External Auditor

BALANCE SHEET ASSETS

		Fiscal year N, ending on :		31/12/2020	31/12/2019		
		Gross 1	Depreciation and	Net 3	Net 4		
FIXED ASSET	INTANGIBLE ASSETS	Establishment costs					
		Research and development expenses					
		Temporary gifts of usufruct					
		Concessions, patents, licences, trademarks, processes, software, rights and similar assets	35 411	12 737	22 674	22 674	
		Intangible assets in progress					
		Advances and down payments					
FIXED ASSET	TANGIBLE ASSETS	Land					
		Buildings					
		Technical installations, industrial equipment and tools	840 737	439 416	401 321	433 202	
		Tangible assets in progress					
		Advances and deposits					
		Assets received by donation for disposal					
FINANCIAL ASSETS		Shareholdings	10 200		10 200	20 000	
		Other long-term securities					
		Loans					
		Other financial assets	168 691		168 691	110 046	
Total (I)			1 055 040	452 153	602 887	585 922	
CURRENT ASSET		Stocks in progress	199 374		199 374	70 295	
		CREDITS	Receivables from customers, users and related	1 387 971		1 387 971	22 142
			Accounts Receivables through donation				
			Other receivables	41 933 123		41 933 123	9 775 376
		MISCELLANEOUS	V.M.P	16 668		16 668	16 470
Cash instruments							
		Cash in Banks	4 950 954		4 950 954	5 612 645	
ACCOUNTS FROM REGULARIZATION		Prepaid expenses	305 867		305 867	221 289	
		Total (II)		48 793 958		48 793 958	15 718 217
		Deferred debt issue costs (III)					
		Loan repayment premiums (IV)					
		Unrealized exchange losses (V)	1 519 703		1 519 703		
GENERAL TOTAL (I to V)			51 368 701	452 153	50 916 548	16 304 139	

BALANCE SHEET LIABILITIES

		31/12/2020	31/12/2019
EQUITY	Shareholders' equity without right of withdrawal Statutory shareholders' equity Additional equity Other		
	Equity with right of withdrawal Statutory funds Additional equity Other		
	Revaluation reserves		
	Reserves Statutory or contractual reserves Reserves for entity projects Other		
	Retained earnings	1 263 568	1 105 047
	Result for the year (surplus or deficit)	793 621	158 520
	Net position (subtotal)	2 057 188	1 263 568
	Consumable equity Investment grants Regulated provisions		
	Total (I)		
	OTHER EQUITY	2 057 188	1 263 568
Social Bounds	2 000 000	2 000 000	
Total (Ia)	2 000 000	2 000 000	
FUNDS CARRIED OVER AND			
Deferred funds related to bequests or donations Dedicated funds			
Total (II)			
PROVISIONS			
Provisions for contingencies	534 851	407 967	
Provisions for expenses			
Total (III)	534 851	407 967	
DEBTS			
Bonds and similar debt instruments (associative securities)			
Borrowings and debts with credit institutions Miscellaneous financial debts	365 642 4 883	530 826 4 896	
Trade payables and related accounts Bequest or donation payables	1 673 973	1 045 191	
Tax and social security liabilities	1 015 707	789 945	
Payables on fixed assets and related accounts		808	
Other liabilities	1 506 704	886 921	
Total (IV)	41 757 599	9 374 019	
Regular accounts			
Total (V)	46 324 508	12 632 604	
GENERAL TOTAL (I to V)		50 916 548	16 304 139


PROFIT AND LOSS ACCOUNT

		31/12/2020	31/12/2019
	Number of months in the period	12	12
OPERATING INCOMES	Contributions	4 751	4 290
	Sales of goods (of which sales of donations in kind)	46 948	349 985
	Sales of services (of which sponsorships) Income from third-party funders	27 709	10 075
	Government grants and operating subsidies	63 796 028	59 479 465
	Payments from founders or consumption of the expendable endowment		
	Resources from public generosity		
	Donations		1 341 472
	Manual donations	819 168	
	Patronage	1 974 404	
	Financial contributions	6 144 639	
	Reversals of depreciation, impairment, provisions and expense transfers		64 859
Other products	462 403	160 246	
	Total operating incomes (I)	73 276 050	61 410 393
OPERATING INCOMES	Purchase of goods	174 144	316 430
	Change in inventory	-129 079	
	Other purchases and external expenses	46 241 862	36 999 047
	Financial aid		
	Taxes and similar payments	150 727	140 365
	Wages and salaries	22 944 700	21 824 854
	Social security charges	1 648 573	1 349 231
	Depreciation and amortization	188 785	132 586
	Allowances for provisions	126 884	137 718
	Dedicated funds carried forward		
	Other expenses	594 013	424 082
	Total operating expenses (II)	71 940 610	61 324 313
1 - OPERATING INCOME (I - II)		1 335 440	86 080
FINANCIAL PRODUCTS	Financial income from investments		
	Income from other securities and receivables from fixed assets		
	Other interest and similar income	198	0
	Reversals of provisions and impairment and expense transfers		
	Positive exchange rate differences	238 217	186 781
	Net income from sales of marketable securities		
	Total financial income (III)	238 415	186 781
FINANCIAL EXPENSES	Financial depreciation, amortization, impairment and provisions		
	Interest and similar expenses	74 751	82 965
	Negative exchange rate differences	704 183	46 176
	Net expenses on disposals of marketable securities		
	Total financial expenses (IV)	778 934	129 140
2 - FINANCIAL RESULT (III - IV)		-540 519	57 641
3 - CURRENT RESULT BEFORE TAXES (I-II+III-IV)		794 921	143 721

PROFIT AND LOSS ACCOUNT

		31/12/2020	31/12/2019
EXTRAORDINARY INCOME	Extraordinary income from management operations	9 800	17 543
	Extraordinary income from capital operations		
Total extraordinary income (V)		9 800	17 543
EXCEPTIONAL EXPENSES	Exceptional expenses on management operations	1 300	2 744
	Exceptional expenses on capital operations	9 800	
	Depreciation, amortization, impairment and provisions		
	Total extraordinary expenses (VI)	11 100	2 744
4 - EXCEPTIONAL RESULT (V - VI)		-1 300	14 800
(VII)	Employee profit sharing		
(VIII)	Income taxes		
TOTAL INCOMES (I+III+V)		73 524 265	61 614 717
TOTAL EXPENSES (II+IV+VI+VIII)		72 730 644	61 456 197
5 - SURPLUS OR DEFICIT (total income - total expenses)		793 621	158 520

EVALUATION OF VOLUNTARY CONTRIBUTIONS IN KIND			
Products	Volunteers In-kind		
	benefits In-kind	55 146	
	donations	173 070	
Total		228 216	
Charges	Relief in kind	173 070	
	Free provision of goods and services		
	Volunteer staff		
	Benefits in kind	55 146	
Total		228 216	



Description of the association's social purpose, the nature and scope of the activities or social missions carried out, and the means used

Alima is an association "law 1901" created in 2009. It operates in 12 countries in Africa.

The Association aims to provide medical relief in emergency situations or medical disasters by basing its modus operandi on partnerships, mainly with national humanitarian actors and research institutes.

By pooling and capitalising on their skills, ALIMA and its partners allow access to quality care for the greatest number of beneficiaries and contribute to the improvement of humanitarian medicine practices through operational research projects.

ALIMA's raison d'être is to save lives and care for the most vulnerable populations, without any identity, religious or political discrimination, through actions based on proximity, innovation and the alliance of organizations and individuals.

THE PATIENT FIRST: The patient is at the heart of everything we do. The field teams are in direct contact with the patients every day and are therefore at the centre of everything we do.

The work of the teams around them must have one and only one objective: to create the conditions that allow front-line staff to care for patients quickly, efficiently and accountably.

REVOLVING HUMANITARIAN MEDICINE: Through medical research and the quest for innovation, we contribute to the improvement of medical quality in our projects and disseminate our advances to the rest of the humanitarian and medical practitioners.

So we build scientific evidence, knowledge and operating procedures that allow our medical innovations to be adopted by others.

Our Social Mission is complemented by our values which are detailed in our Charter:


- RESPONSIBILITY AND FREEDOM
- TRUST
- COLLECTIVE INTELLIGENCE
- ENVIRONMENTAL RESPONSIBILITY.

Significant event of the year

The global health crisis related to COVID-19 had several impacts on the association's activity in 2020.

On the one hand, the containment measures and/or restrictions on movement, whether in France (head office), in Senegal (operational headquarters) or in the various countries in which ALIMA operates, have required an adaptation of its internal organization and the deployment of its actions in the field.

On the other hand, due to its nature as a humanitarian NGO, ALIMA has been involved in patient care, prevention, information, etc. in connection with COVID-19. This involvement has resulted in a significant increase in its resources and expenditure in 2020. The share of 2020 resources related to COVID-19 is estimated at €18M.



General information on accounting rules

The notes to the financial statements of the **ALIMA** association are an integral part of its annual accounts.

The financial year has a duration of twelve months, covering the period from 01/01/2020 to 31/12/2020. The annual accounts are approved by the Board of Directors.

The balance sheet shows an amount of € 50,916,548. The income statement for the year shows a net profit of € 793,621.

1/ RULES AND ACCOUNTING METHODS

The financial statements of the **ALIMA** Association as at 31/12/2020 have been prepared, in euros, in accordance with the rules laid down by the PCG (ANC regulation no. 2014-03) and the ANC regulation no. 2018-06 (amended) of 5 December 2018 relating to the annual financial statements of non-profit legal entities under private law.

The general accounting policies have been applied in accordance with the principle of prudence and the basic assumptions:

- Continuity of operations,
- Consistency of accounting policies,
- Independence of the exercises,

and in accordance with the general rules for the preparation and presentation of annual accounts.

The basic method used for the valuation of items recorded in the accounts is the historical cost method.

2/ CHANGES IN ACCOUNTING METHODS

As of January 1, 2020, the association has applied ANC regulation no. 2018-06 (amended) of December 5, 2018 on the annual financial statements of private not-for-profit legal entities, which replaces CRC regulations no. 1999-01 and subsequent.

This is a change in accounting method which had the following effects: 2.1/

For the balance sheet

The recognition of receivables related to financing agreements as soon as they are signed leads to a significant increase in the item "Receivables" on the assets side and in the item "Deferred income" on the liabilities side.

Previously, the association recorded incomes during the year as income on the date they were received and, at the end of the year, the corresponding "accrued income" (resources; RAP) was recorded and the resources received relating to expenses incurred during the following year(s) were recorded as "deferred income" (PCA) at the end of the year.

Receivables related to financing agreements signed prior to January 1, 2020 and not originally recorded as receivables have been reconstituted and recorded as of January 1, 2020.

This restatement resulted in a corresponding adjustment to deferred income relating to these agreements as of January 1, 2020.

In addition, in 2020, in connection with the recognition of financing agreements on the date of signature, exchange rate differences were recognized at the end of the year and were recorded as translation adjustments, where applicable, supplemented by a provision for exchange losses (see dedicated paragraph).

2.2 For the income statement

In 2019, the item "Public contributions and operating subsidies" included all the resources relating to public financing agreements and private ones (excluding sponsorship) for a total of €59,479.5K.

In 2020, these are shown on two separate lines:

- 63,796.0 thousand in public funding agreements;
- item "Financial contributions": private financing agreements, for 6,144.6 K

In 2019, "Other income" included ALIMA USA donations for 85,307 euros, which appear in "Manual donations" in 2020.

2.3 Comparability 2019 and 2020

The application of ANC Accounting Regulation No. 2018-06 has an impact on the presentation of the balance sheet and income statement, as mentioned above.

3/ FIXE ASSETS & DEPRECIATION

Intangible assets and property, plant and equipment are valued at acquisition cost (purchase price and incidental expenses).

The association does not have any decomposable assets.

The depreciation periods used (useful life) on a straight-line basis are as follows

- Marks: not amortized
- Software: 3 years (no residual value retained)
- Medical equipment: 2 to 3 years (no residual value retained)
- Installations, fixtures and fittings: 3 to 6 years (no residual value retained)
- Vehicles: 4 years (no residual value retained)
- Office and computer equipment: 3 to 4 years (no residual value retained)
- Furniture: 6 to 7 (no residual value retained).

The financial assets concern the shares of the subsidiary IT4Life SAS and deposits and guarantees paid. They are subject to depreciation when their current value is lower than their net book value.

No depreciation is to be recorded at the end of the year.

Following a sale of shares (nominal value retained), the stake in the subsidiary IT4Life SAS was reduced from 100% to 51% in 2020.

4/ INVESTMENTS AFFECTED TO THE FIELD

Investments made and used for projects or actions in the field are recorded as follows:

- When acquisitions are made with own funds, they are recorded as fixed assets and are subject to depreciation. The depreciation charge for the year is allocated and distributed analytically to the project(s) concerned, as an expense to be financed by the funder;
- Where the funder agrees to fund the direct cost of acquisitions, vehicles and computers to the extent that they are subject to accelerated wear and tear, and buildings and equipment to the extent that they are not intended to be retained, are recognized directly in the expense accounts of the period.

5/ STOCKS AND CUBE

At 31/12/2020, the inventory item includes the "CUBE" acquired by the association and which have not yet been sold or used in the field. The entry cost is valued using the acquisition cost method.

A provision for depreciation of inventories, equal to the difference between the gross value (determined as indicated above) and the current market price or the realisable value (less proportional selling costs), is made when this gross value is higher than the other term stated.

No depreciation is to be recorded at the end of the year.

Operations related to the "CUBE" (Biosecure Emergency Care Unit for Outbreaks; autonomous, easily transportable treatment unit for highly infectious diseases) are accounted for in 607 / 707.

Only the direct purchase cost is expensed and the amount financed by the lessors for field operations (valuation for direct and indirect expenses) is recorded as income.

6/ RECEIVABLES AND OTHER RELATED ITEMS

At 31/12/2020, the receivables item is mainly composed of receivables related to project financing. It also includes donations received in N+1 for the year ended.

Receivables are valued at their nominal value. In the event that the inventory value is lower than the gross value recorded, a provision for impairment is recorded accordingly.

As at 31/12/2020, no impairment has been recorded.

In the absence of conditions precedent, receivables relating to financing or sponsorship agreements are recorded on the date of signature of the agreement and, where applicable, on the date of the first or only collection in the absence of formal notification from the financier.

As of 12/31/2020, receivables related to project finance contracts break down as follows by funder:

ELMA	600.000
Other private lessors	775.355
ECHO	5.334.896
EU	7.276.140
AMB. OF FRANCE	1.556.478
UN	1.839.774
Research Related Donors	4.095.712
OFDA-USAID	13.602.522
Other institutional donors	2.073.963
UNITAID	4.663.447
TOTAL receivables at 31/12/2020	41.818.287

7/ FOREIGN CURRENCY ASSETS AND LIABILITIES

At 31/12/2020, the association has no foreign currency liabilities. Therefore, no foreign currency translation adjustments have been recorded.

At 31/12/2020, the association has receivables denominated in foreign currencies, mainly in USD.

Prior to the recognition of foreign currency translation adjustments at the balance sheet date, the balance of foreign currency receivables in the

The balance sheet item corresponds to the outstanding foreign currency balance converted into euros at the rate of exchange at the time the respective agreements were signed.

At the end of the financial year, in accordance with Article 420-5 of the French General Chart of Accounts, receivables and payables in foreign currencies are converted and booked in national currency on the basis of the last exchange rate.

Where the application of the conversion rate at the year-end date results in a change in the amounts previously recorded in national currency, the translation differences shall be recorded in transitional accounts, pending subsequent adjustments:

- On the asset side of the balance sheet for differences corresponding to an unrealized loss (account 476 "Unrealized exchange Losses");
- On the liability side of the balance sheet for differences corresponding to an unrealized gain (Unrealized exchange gains" 477 "Translation differences - Liabilities").

The total amount of the conversion differences amounts to 1,519.7 K€ as at 31/12/2020, the majority of which relates to receivables in USD.

Unrealized foreign exchange losses give rise to a corresponding provision for risks (account 1515).

In addition, the Company has a provision for foreign exchange losses (see "Provisions for Foreign Exchange Losses"), subject to the specific provisions of section 420-6, which states that when circumstances eliminate all or part of the risk of loss, the provisions shall be adjusted accordingly.

Consequently, on the one hand, it is necessary to verify whether or not the effects of exchange rate fluctuations are conventionally covered in full or in part by the sponsor or the funder.

In this case, a provision for exchange loss should only be recorded for the portion not covered by the sponsor or the donor. In fact, when the exchange risk is assumed by the donor, the recording of a provision is not justified.

On the other hand, for the determination of the provision for exchange loss, it is necessary to include in the analysis the commitment of future expenses in foreign currencies during the following financial year(s) and which will take place in the same currency and at a rate similar to the expected receipts under the agreement. In this case, there is a hedging relationship between the receivable and the future expenditure commitments.

Thus, if the terms of these foreign currency agreements are sufficiently similar and comply with the conditions set out in Article 420-6 of the French General Chart of Accounts, two situations are possible at the balance sheet date:

- When the balance of a foreign currency receivable turns out to be less than or equal to the foreign currency expenditure commitments to be made during the following financial year(s), and provided that the flows are documented, no provision for exchange losses is to be recorded;
- When the balance of a foreign currency receivable exceeds future foreign currency expenditure in the following year(s), the provision for exchange losses may be limited to the portion of each receivable valued in foreign currency that exceeds future foreign currency expenditure.

It is specified that the concept of expenditure must be understood as the direct costs of carrying out the actions or projects, plus, where appropriate, the indirect costs (administrative costs, headquarters costs, etc.) authorized in the agreement.

In view of these elements, after a precise analysis of each receivable, it appears that the provision for exchange loss at 31/12/2020 has been recorded for a cumulative amount of 117.4 K

In addition, deferred income, which is recorded where applicable to take account of commitments to the lessor, does not constitute a monetary debt denominated in foreign currencies. As a result, it cannot be revalued based on the closing exchange rate.



8/ CHANGE DIFFERENTIALS

The association has not entered into any financial instruments to hedge foreign exchange risk.

Foreign exchange gains or losses on receipts during the year are recognized as income or expense for the year.

The association includes in operating income the exchange differences arising from the translation into foreign currencies of receipts of receivables and payments of debts. These are included in "Other income" and "Other expenses" in the income statement.

In addition, differences arising from the translation at the closing rate of balances in banks, cash registers and safe-deposit boxes denominated in foreign currencies are recorded in financial income or loss.

9/ FISCAL AND SOCIAL DEBTS

Tax and social security liabilities at the end of the year are composed of current social security liabilities related to the association's activity (liabilities to social security bodies for contributions relating to salaries, etc.).

10/ PROJECT RESOURCES AND EXPENDITURES

Within the framework of its activity, the association implements projects or action programs in the field (Niger, Mali, Chad, etc.) with the financial support of private or public organizations, most often European or international.

The financial contributions allocated by these bodies are intended to cover the expenses incurred by the association mainly in the field and, where appropriate, incidentally its operating costs.

At the end of the financial year, the criterion for reattachment being the actual commitment of the expenditure, the reattachment to the 2020 financial year was carried out:

- Expenditures actually incurred for 2020 ;
- Resources to cover all the expenditure incurred in connection with the project and the agreed share of the operating costs.

In practice, expenses incurred during the financial year and which will be consumed in the following financial year(s), such as (significant) deliveries of medicines at the end of the financial year, are recorded in

This is the case for "prepaid expenses" (CCA) at the end of the year. And in a symmetrical way for the accounting of "invoices not received" (expenses; NPF).

The portion of recorded resources relating to expenses incurred in the following year(s) is recorded as deferred income at the end of the year.

In the context of a financing contract, if expenses have been incurred in 2020 in excess of the amount initially agreed, related "accrued income" (resources; PAR) is recorded up to the amount formally accepted by the funder after the balance sheet date and before the closing date of the accounts.

11/ PROVISIONS FOR RISKS AND CONTINGENCIES

For any project and related expenses, during an audit carried out after the fact by the donor(s) concerned, it may be that certain expenses incurred are totally or partially questioned and that these are not ultimately considered eligible by the donor(s); they then remain the responsibility of the association.

In view of the association's history, this risk is very limited in practice. Since the 2014 financial year, given the increase the volume of business and contracts, the association records a provision for risks and charges relating to this issue.

For the year 2020, its evaluation leads to a total provision of 417,479 euros.

407,967 at 31 December 2019, the allocation for the 2020 financial year amounts to

Unrealized foreign exchange losses give rise to a corresponding provision for risks (account 1515 "Provisions for foreign exchange losses"), subject to circumstances that remove all or part of the risk of loss. A

provision for foreign exchange losses at 31/12/2020 has been recorded for a total amount of €117.4k.

12/ PCA AND PA R

The RAPs as at 31/12/2020 (in euros) are made up of the following elements

End of 2020 Fundraising	353.080
2020 Fundraising via ALIMA USA	200.739
Financing and other contracts	12.382
Total PAR 31/12/2020	566.201

The BCP as mentioned above breaks down as follows by country as at 31/12/2020 (in euros) :

Burkina Faso	2.288.666
Cameroon	1.325.961
Guinea	1.391.145
Guinea / Mali / Senegal	5.293.716
Mali	3.361.124
Mauritania	62.842
Niger	1.740.956
Nigeria	3.856.908
Nigeria / Central African Republic / Senegal	426.340
RDC	7.354.273
Central African Republic	6.445.655
Senegal	4.938.871
Southern Sudan	1.307.643
Chad	1.963.499
Total PCA 31/12/2020	41.757.599

When a BCP concerns a contract or an assignment in several countries, the different countries concerned are mentioned.

13/ DEDICATED FUNDS

For this financial year, no resources received correspond to the regulatory definition of dedicated funds, no movement of this nature has been recorded at 31/12/2020.

14/ SOCIAL BOUNDS

The issue by the association of Social Bounds for a total amount of €2 million bearing interest at a rate that cannot exceed the value of the legal maximum rate provided for in Article L.213-13 of the French Monetary and Financial Code (the "social bounds") was authorized by a resolution of the General Meeting of 22 October 2016.

The issue had been made in 2017 to qualified investors. The securities bear interest at a fixed annual rate from the date of issue

These securities are redeemable at the issuer's initiative and constitute final claims in accordance with Article L. 213-9 of the Monetary and Financial Code), they are recorded in account 163100 and appear under the heading "Other funds in the balance sheet. Accrued interest is presented under "Other borrowings".

15/ CONTRIBUTIONS

The chargeable event is the collection of the contributions.

16/ OPERATING SUBSIDIES

Grant income recognized for the year ended 31/12/2020 and broken down by public or institutional funder breaks down as follows (in euros):

ADERA	126 397
AFD	2 329 357
AMADE	13 092
Other	77 249
BEKOU	3 373 833
BEKOU / RELSUDE	1 388 892
CAG	347 336
CDC	539 022
CDCS	1 708 867
CIAA	185 073
European Union Directorate	8 449 866
ECHO	14 666 587
EDCTP	1 961 308
ELMA	5 043
FCDO (DFID)	2 738
HUMANITARIAN FUNDS	864 358
IMI 2	631 548
INSERM	79 672
MONACO	124 866
OCHA	433 499
OFDA	17 825 598
WHO	1 194 237
WHO CERF	74 176
OXFORD	180 303
UNDP	383 092
R2HC - AHRDA	235 160
STARTFUNDS	117 654
TMG	121 270
UNHCR	746 208
UNICEF	2 101 513
UNICEF-CERF	33 966
UNITAID	3 319 722
USAID	5 323
USAID - FFP	149 203
Total Grants	63 796 028

These grants finance the direct and indirect costs of actions and projects carried out in the field.



17/ VOLUNTARY CONTRIBUTION IN NATURE

The association benefits from voluntary contributions in kind from certain partners, corresponding to supplies, medicines, nutritional inputs and equipment for interventions in the field, as well as sponsorship in kind (services, etc.). The accounts closed on 31/12/2020 record these voluntary contributions in the amount of 55,146, as they were the subject of a precise and exhaustive financial evaluation.

The association benefits from the participation of volunteers. The accounts closed on 31/12/2020 do not record the voluntary contributions received by the association in terms of volunteering as they could not be financially evaluated.

18/ CAC FEES

The CAC's fees amount to €78,200 (including tax) for 2020, of which €22,800 (including tax) for the legal certification mission for the 2020 financial year and €55,400 (including tax) for services outside the legal certification mission (RCA1804 mission and FOA audit).

19/ OTHER INFORMATION

Pension liabilities

The accounts closed on 31/12/2020 do not record any provisions for pension commitments, and the association has not made any payments to an institution managing these benefits.

Social security and tax charges for certain field employees

Among the human resources, for its operations in the field (countries of intervention), ALIMA has recourse to personnel subject to local law. In accordance with the legislation in force in the country concerned, the employees in this category of personnel must pay individually and personally the contributions, taxes and other duties due in relation to the remuneration received.

They are responsible for reporting these amounts and making the related payments.

Compensation paid to executives

1/ The provisions of Law No. 2006-586 of 23 May 2006 on educational commitment require the disclosure of the remuneration of the three most senior volunteer and salaried executives, as well as their benefits in kind.

This information cannot be provided in this annex. As only one person is concerned, presenting this information would be tantamount to mentioning an individual data.

2/ Within the framework of the provisions of article 261, 7-1°-d of the CGI, the association allocates a remuneration to its managers. In accordance with §180 of the BOI-IS-CHAMP-10-50-10-20, this remuneration is indicated in an annex to the accounts.

Tax system

The association is not subject to "commercial taxes" (VAT, common law corporation tax, CET).

Other information

The tables on the following pages supplement the information given above.

Fixed assets

Movements in gross fixed assets

Designation	Gross values at beginning of year	Movements during the year		Gross values at year-end
		Acquisitions Revaluations	Disposals Transfers	
<u>Intangible assets</u>				
- Establishment costs				
- Research and development costs				
- Temporary gifts of usufruct				
- Concessions, patents and similar rights	35 411			35 411
- Intangible assets in progress				
- Advances and deposits on intangible assets				
Total	35 411			35 411
<u>Property, plant and equipment</u>				
- Land				
- Buildings				
- Technical installations, industrial equipment and tools	683 832	156 905		840 737
- Property, plant and equipment in progress				
- Advances and deposits				
Total	683 832	156 905		840 737
<u>Financial assets</u>				
- Equity interests and related receivables	20 000		9 800	10 200
- Other long-term securities				
- Loans				
- Other financial assets	110 046	58 645		168 691
- Assets received by bequest/grant for disposal				
Total	130 046	58 645	9 800	178 891
Grand total	849 289	215 550	9 800	1 055 039

Movements in depreciation

Depreciable assets	Depreciation at beginning of year	Movements during the year		Depreciation at year-end
		Endowments	Decreases	
<u>Intangible assets</u>				
- Establishment costs				
- Research and development costs				
- Temporary gifts of usufruct				
- Concessions, patents and similar rights	12 737			12 737
- Intangible assets in progress				
- Advances and deposits on intangible assets				
Total	12 737			12 737
<u>Property, plant and equipment</u>				
- Land				
- Buildings				
- Technical installations, industrial equipment and tools	250 631	188 785		439 416
- Property, plant and equipment in progress				
- Advances and deposits				
Total	250 631	188 785		439 416
Grand total	263 368	188 785		452 153

Movements in intangible assets

Designation	Gross fixed assets	Depreciation	Net fixed assets
At the beginning of the year	+ 35 411	+ 12 737	+ 22 674
Revaluation for the year	+		+
Investments for the year	+		+
Allocation for the year		+	-
Disposals or retirements	-	-	-
Value at year-end	= 35 411	= 12 737	= 22 674

Movements in property, plant and equipment

Designation	Gross fixed assets	Depreciation	Net fixed assets
At the beginning of the year	+ 683 832	+ 250 631	+ 433 202
Revaluation for the year	+		+
Investments for the year	+ 156 905		+ 156 905
Allocation for the year		+ 188 785	- 188 785
Disposals or retirements	-	-	-
Value at year-end	= 840 737	= 439 416	= 401 322

Movements in financial assets

Designation	Amount
Value at beginning of year	+ 130 046
Acquisitions	+ 58 645
Disposals, retirements, or decreases Year-end value	- 9 800
	= 178 891

Maturities of financial assets

Designation	Amount
Total financial assets	178 891
. within one year	
. more than one year	178 891

Debts**Movements in borrowings during the year**

Designation	At the beginning of the year	Purchased during the year	Repaid in the year	At the end of the year
Borrowings from institutions	259 621		61 569	198 052
Miscellaneous borrowings				
Total	259 621		61 569	198 052

Loan maturities

Designation	Remainder due	Up to one year	More than 1 year to 5 years	Over 5 years old
<u>Credit institutions</u>	365 642	292 493	73 149	
<u>Other loans and financial debts</u>	4 883	4 883		
Total	370 525	297 376	73 149	

Other information**Maturity of receivables**

Statement of receivables	Gross amount	Up to 1 year	More than one year old
Equity interests and related receivables	10 200		10 200
Other long-term securities			
Loans			
Other financial assets	168 691		168 691
Assets received by bequest/grant for disposal			
Accounts receivable from customers, users and related accounts	1 387 971	1 387 971	
Other receivables	41 933 123	41 933 123	
Totals	43 499 985	43 321 094	178 891

Maturity of debts

Statement of liabilities	Gross amount	Up to 1 year	More than one year 5 years	Over 5 years old
Bond issues				
Borrowings and debts Credit institutions	365 642	292 493	73 149	
Other loans and financial debts	4 883	4 883		
Trade payables and related accounts	1 673 973	1 673 973		
Debts from legacies or donations				
Tax and social security liabilities	1 015 707	1 015 707		
Payables on fixed assets and related accounts				
Other liabilities	1 506 704	1 506 704		
Treasury instruments				
Deferred income	41 757 599	41 757 599		
Total	46 324 508	46 251 359	73 149	

Provisions and impairments

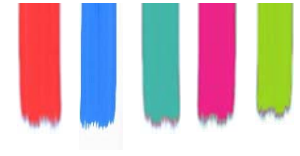
Nature of the provisions		Amount at beginning of year	Increases : Endowments from ex.	Decreases: Reversals of ex.	Amount at end of year
Provisions for liabilities and charges		407 967	126 884		534 851
Depreciation	On fixed assets				
	On stock and in progress				
	On users and related accounts				
	On financial accounts				
	Other impairments				

INCOME STATEMENT BY ORIGIN AND DESTINATION

A - INCOME AND EXPENSES BY ORIGIN AND DESTINATION	YEAR 2020		FISCAL YEAR 2019	
	TOTAL	Of which public's generosity	TOTAL	Of which public's generosity
PRODUCTS BY ORIGIN				
1 - PROCEEDS FROM THE PUBLIC'S GENEROSITY	2 798 323	2 798 323		
1.1 Unrequited contributions	4 751	4 751		
1.2 Donations, bequests and sponsorship				
- Manual donations	819 168	819 168		
- Legacies, donations and life insurance				
- Sponsorship	1 974 404	1 974 404		
1.3 Other income from public generosity				
2 - PRODUCTS NOT RELATED TO THE PUBLIC'S GENEROSITY	6 929 913			
2.1 Matching contributions				
2.2 Corporate Sponsorship				
2.3 Unmatched financial contributions	6 144 639			
2.4 Other income not related to public generosity	785 274			
3 - GRANTS AND OTHER PUBLIC ASSISTANCE	63 796 028			
4 - REVERSALS OF PROVISIONS AND DEPRECIATION				
5 - USE OF PREVIOUS EARMARKED FUNDS				
TOTAL	73 524 264	2 798 323		
EXPENSES BY DESTINATION				
1 - SOCIAL MISSIONS	67 491 441	1 958 826		
1.1 Carried out in France				
- Actions carried out by the organization				
- Payments to a central agency or to other agencies acting in France				
1.2 Carried out abroad				
- Actions carried out by the organization	55 709 908	1 958 826		
- Payments to a central agency or to other agencies acting on behalf of abroad	11 781 533			
2 - FUNDRAISING COSTS	2 013 874	607 236		
2.1 Costs of appealing to the public's generosity	1 888 173	607 236		
2.2 Costs of finding other resources	125 701			
3 - OPERATING COSTS	3 163 967	232 261		
4 - PROVISIONS AND DEPRECIATION	61 361			
5 - TAX ON PROFITS				
6 - CARRY-OVER OF FUNDS FOR THE YEAR				
TOTAL	72 730 644	2 798 323		
SURPLUS OR DEFICIT	793 621	0		

INCOME STATEMENT BY ORIGIN AND DESTINATION

B - VOLUNTARY CONTRIBUTIONS IN KIND	YEAR 2020		FISCAL YEAR 2019	
	TOTAL	Of which generosity of the public	TOTAL	Of which generosity of the public
PRODUCTS BY ORIGIN				
1 - VOLUNTARY CONTRIBUTIONS LINKED TO THE GENEROSITY OF PUBLIC	228 216	55 146		
Volunteer				
Benefits in kind	55 146	55 146		
Donations in kind	173 070	0		
2 - VOLUNTARY CONTRIBUTIONS NOT RELATED TO GENEROSITY OF THE PUBLIC				
3 - PUBLIC ASSISTANCE IN KIND	0			
Benefits in kind				
Donations in kind				
TOTAL	228 216	55 146		
EXPENSES BY DESTINATION				
1 - VOLUNTARY CONTRIBUTIONS TO SOCIAL MISSIONS	173 070	0		
Made in France				
Carried out abroad	173 070	0		
2 - VOLUNTARY CONTRIBUTIONS TO FUNDRAISING				
3 - VOLUNTARY CONTRIBUTIONS TO THE OPERATION	55 146	55 146		
TOTAL	228 216	55 146		

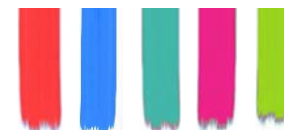


ANNUAL ACCOUNT FOR THE USE OF RESOURCES COLLECTED FROM THE PUBLIC (LAW NO. 91-772 OF 7 AUGUST

DESTINATION USE	YEAR 2020	FISCAL YEAR 2019	RESOURCES BY ORIGIN	YEAR 2020	FISCAL YEAR 2019
USE FOR THE YEAR			RESOURCES FOR THE YEAR		
1 - SOCIAL MISSIONS	1 958 826		1 - RESOURCES FROM PUBLIC GENEROSITY	2 798 323	
1.1 Carried out in France			1.1 Unrequited contributions	4 751	
- Actions carried out by the organization			1.2 Donations, legacies and sponsorships		
- Payments to a central agency or other agencies acting in France			- Manual donations	819 168	
1.2 Carried out abroad			- Legacies, donations and life insurance		
- Actions carried out by the organization	1 958 826		- Sponsorships	1 974 404	
- Payments to a central agency or other agencies acting on behalf of abroad			1.3 Other resources from public generosity	0	
2 - FUNDRAISING COSTS	607 236				
2.1 Costs of appealing to the public's generosity	607 236				
2.2 Costs of finding other resources					
3 - OPERATING COSTS	232 261				
TOTAL EMPLOYMENT	2 798 323		TOTAL RESOURCES	2 798 323	
4 - PROVISIONS AND DEPRECIATION			2 - REVERSALS OF PROVISIONS AND DEPRECIATION		
5 - CARRY-OVER OF FUNDS FOR THE YEAR SURPLUS FROM THE PUBLIC'S GENEROSITY FOR THE YEAR			3 - USE OF PREVIOUS APPROPRIATIONS DEFICIT FROM THE PUBLIC'S GENEROSITY FOR THE YEAR		
TOTAL	2 798 323		TOTAL	2 798 323	

RESOURCES CARRIED OVER FROM PUBLIC GENEROSITY AT THE BEGINNING OF THE FINANCIAL YEAR	0	
(+) Surplus or (-) shortfall in public generosity		
(-) Net investments and (+) divestments related to the generosity of the public during the year		
RESOURCES CARRIED OVER FROM PUBLIC GENEROSITY AT THE END OF THE FINANCIAL YEAR (EXCLUDING DEDICATED FUNDS)	0	

VOLUNTARY IN-KIND CONTRIBUTIONS	YEAR 2020	FISCAL YEAR 2019		YEAR 2020	FISCAL YEAR 2019
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ANNUAL ACCOUNT FOR THE USE OF RESOURCES COLLECTED FROM THE PUBLIC (LAW NO. 91-772 OF 7 AUGUST

USES FOR THE YEAR		RESOURCES FOR THE YEAR	
1 - VOLUNTARY CONTRIBUTIONS TO SOCIAL MISSIONS		1 - VOLUNTARY CONTRIBUTIONS LINKED TO GENEROSITY OF THE PUBLIC	55 146
Made in France		Volunteer	
Carried out abroad		Benefits in kind	55 146
2 - VOLUNTARY CONTRIBUTIONS TO FUNDRAISING		Donations in kind	
3 - VOLUNTARY CONTRIBUTIONS TO THE OPERATION	55 146		
TOTAL	55 146	TOTAL	55 146

FUNDS DEDICATED TO THE PUBLIC'S GENEROSITY	YEAR 2020	FISCAL YEAR
FUNDS DEDICATED FROM THE PUBLIC'S GENEROSITY AT THE BEGINNING OF THE YEAR	0	
(-) Usage	0	
(+) Carry-over	0	
FUNDS DEDICATED TO THE PUBLIC'S GENEROSITY AT THE END OF THE YEAR	0	



Notes to the Employment Resource Account (ERA_CER in french) and Income Statement by Origin & Destination (ISAOD_CROD in french)

The association makes a public appeal for generosity and falls within the scope of the provisions of the law of 7 August 1991 and, as such, must produce specific accounting statements.

The Annual Use of Resources Account (CER) and the Income Statement by Origin and Destination (CROD) have been prepared in accordance with the provisions of Regulation No. 2018-06 of December 5, 2018 (amended) on the annual accounts of private non-profit legal entities, and according to the allocation keys, allocation criteria approved by the ALIMA Board of Directors on May 26, 2021.

For fiscal 2020, these are the first CERs and CRODs performed by ALIMA. Therefore, no comparative column for fiscal 2019 is included in these statements.

The ERC and the CROD present the use of the association's overall resources and therefore the distribution of these resources between social missions, fundraising costs and operating costs. The ERC also specifically details the use of funds from public generosity alone.

The following notes provide the information necessary for their understanding.

It is specified beforehand that the association has set up an analytical accounting system with the necessary and sufficient level of detail to reliably construct the CROD and the CER.

1. CROD - USES

Social Mission

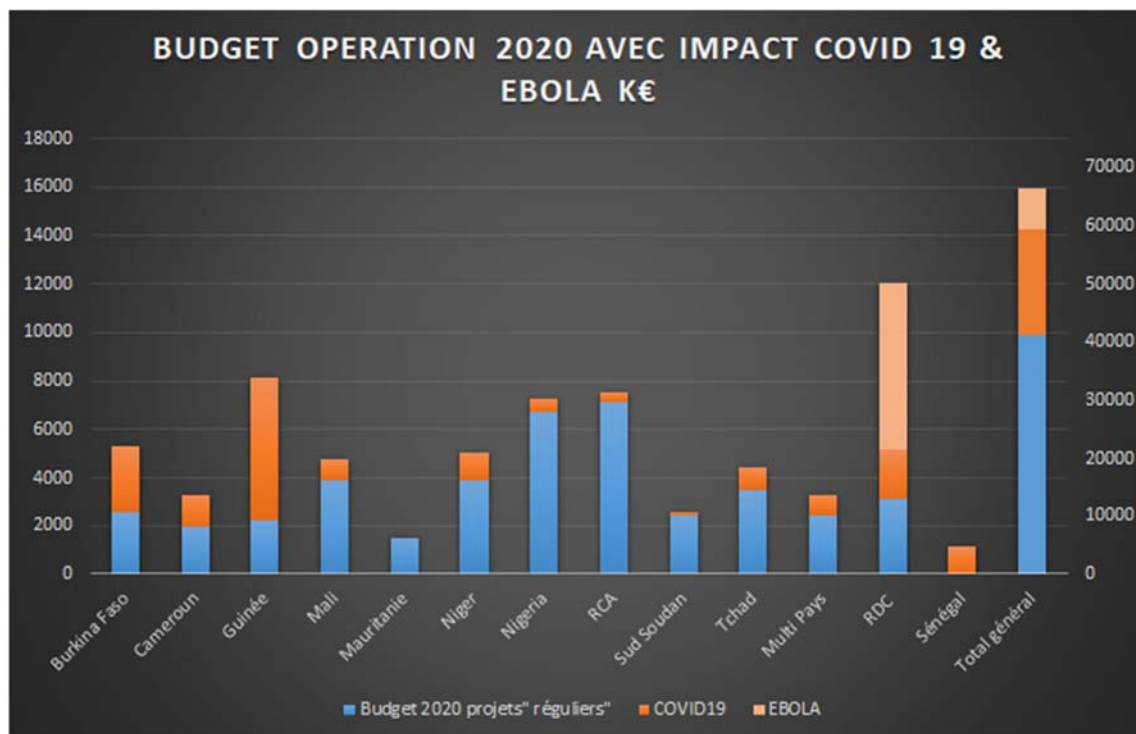
Our Social Mission is carried out outside France, specifically in our 11 countries of intervention in Africa, supported by the operational office in Dakar. It is detailed at the beginning of the appendix to the annual accounts.

Our operations in 8 countries of intervention are included in the Actions carried out by the organization.

In 4 countries (Niger, Mali, Chad, Burkina) they are carried out jointly with our national NGO partners: BEFEN, AMCP, Alerte Santé, Keogo & SOS Médecin. A part of the financial operations (expenses) in these countries transit through the bank accounts of our partners and are integrated in the accounting of ALIMA. For this reason, we find these amounts in the Payments to a central agency or to other agencies acting abroad. ALIMA is accountable to the donors, is the recipient of all funds allocated (income) and is fully involved in the design, implementation and accountability of these programs.

Principles for allocating expenditure to the Social Mission

Expenditure on social missions corresponds to the costs incurred by the association in carrying out operations.



These expenses include all of our costs in the countries where we operate, as well as the costs of our operational, medical, and research HR, which are fully dedicated to the implementation of our operations from the operational office in Dakar.

Taking into account the statutes, the Charter and the 2022 Strategic Framework, the Board considers that communication and advocacy actions, actions to develop partnerships, actions related to our environmental responsibility

50% of information and communication costs are included in social missions (215k€), through our operational communication and advocacy activities. 40% of communication costs are allocated to fundraising, and the rest to operations.

Expenditure on social missions comprises mainly direct costs (posted as soon as the operation is recorded in the accounts). Some costs are allocated according to distribution keys that are detailed below. Only the expense actually incurred is allocated to the social mission.

In order not to burden the social mission with financial expenses, financial expenses are included in operating expenses, even those directly related to the missions, with the exception of those directly related to donor financing contracts.

Cost Allocations

The vast majority of costs (97%) are allocated directly to one of the headings of the Resource Utilisation Account on the basis of cost accounting. These direct costs are thus allocated to the services and activities concerned.

Certain costs are allocated according to the following distribution keys:

- **By financial weight:** To allocate extra-salary HR expenses and communication activities.
- **By HR:** To allocate the operating costs of the Dakar and Paris offices.
- **By number of hires:** to affect the HR department and recruitment costs.

Fundraising expenses

The **costs of appealing to the public's generosity** include the costs of appealing for donations and of all fundraising activities, the costs of processing donations, the costs of dedicated staff and the costs of communications dedicated to fundraising. These costs include the costs of the fundraising team based in Paris and Dakar. They also include the costs of our ALIMA USA fundraising office, which pays us the income collected during the year.

RH Collec te	408 k€
Telemarketing France	111 k€
Fidélisation	67 k€
Structurel Grand Public s	84 k€
Digital Marketing	95 k€
Prospection Event et Face et Fac e France	288 k€
Major donors and foundations France and Europe	139 k€
Coûts structurels	233 k€
ALIMA USA	291 k€
Coûts e Communication pour la collec te	99 k€
RH de Communication	73 k€
	1 888 k€

The other research expenses concern the Lessor service, respectively 90% for expenses related to the search for subsidies and other public assistance and 10% for the search for other private funds (foundations, etc.).

Operating expenses

Operating expenses include the support costs of our Paris and Dakar offices, which support the implementation of our operations. They include mainly :

- Management, administrative and financial HR, general services, internal audit, and the part of the HR department not dedicated to the recruitment of expatriates: €1,380k
- Paris and Dakar office costs, for the part dedicated to the Operating HR: 175k€.
- Transport costs between Paris and Dakar: 58k€.
- IT, communication, training and other services: 567k€.
- Association expenses: 26k€.
- Financial expenses: €775k
- Exceptional costs and provisions: €188k



Provisions and impairment

Provisions are recorded under the heading "Provisions". Provisions are recorded under the heading "Provisions". The depreciation on our mission vehicles is allocated to the social mission. Everything else is allocated to operating costs.

2. CROD - Resources

Resources Collected from the Public

Funds raised from the public's generosity include donations from individuals, companies, foundations, bequests, donations of securities¹, proceeds from fundraising events, collections from members and the network of major donor campaign committees, and membership dues.

They are distributed in the CROD as follows:

- Contributions
- Manual donations: donations from individuals.
- Legacies, donations and life insurance. (*none in 2020*)
- Patronage: donations from legal entities not directly assigned to a project.
- Other products (*none in 2020*).

Income not related to the generosity of the public

In this family we find :

- Financial contributions: Private donors and foundations that fund projects directly.
- other miscellaneous income and financial income.

Subsidies & Other Public Assistance

This item includes grants and funds from the European Union, the French government, UN agencies and foreign governmental organizations.

Reversals of provisions and impairment

Reversals of provisions and impairments are zero in 2020.

Dedicated funds carried forward from the year

We do not have any use of previous dedicated funds for 2020, as this accounting mechanism does not apply to ALIMA.

3. CER - Principles of Development

With the exception of information specifying the resources carried forward linked to the undedicated and used generosity of the public, the information contained in the CER corresponds strictly to the information on public generosity contained in the CROD.

¹ No bequests or donations of securities received in 2020

4. CER - PUBLIC Resource Allocation

The resources from public and private donors that directly finance projects are completely allocated to the social mission for the direct cost share. They represent **96.5% of the total** funds for our social mission.

In 2020, these donors financed an average of 8.3% of indirect income. These indirect incomes (for €5.3 million) primarily finance ALIMA's operating costs and fundraising expenses, which are not covered by public generosity.

70% of the public's generosity is dedicated to social mission expenses.

It was decided that fundraising incomes would fund **operating costs** at the same rate as the administrative costs collected by private and public funders, i.e. **8.3%** in 2020.

The public's generosity then covers **21.7% of the fundraising costs**. The difference is financed by our other income, including the participation of donors via their financing of administrative costs. In 2020, ALIMA is still in a ramp-up phase for the donation collection part and has decided to have this investment covered by its own funds and not by the resources thus collected.

5. CER - Undedicated and unused deferred resources from public generosity

As of 01/01/2020, the association had no deferred resources linked to the generosity of the public other than dedicated funds.

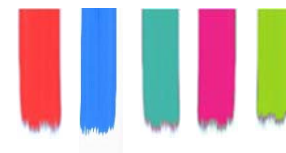
Given the zero surplus from public generosity and the absence of net investments and disinvestments linked to public generosity during the year, the balance at 31/12/2020 of resources carried forward linked to public generosity, excluding dedicated funds, is zero.

6. CER - Schedule of changes in dedicated funds

The mechanism of dedicated funds does not apply to ALIMA.

7. CER and CROD - Voluntary contributions in kind

They are explained in the notes to the annual accounts.



STATEMENT OF CHANGES IN EQUITY AND OTHER EQUITY

Changes in shareholders' equity and other equity	At the beginning of	Appropriation of earnings		Increase		Decrease or consumption		At year-end
	Amount	Amount	including the generosity of the public	Amount	including the generosity of the public	Amount	including the generosity of the public	Amount
Shareholders' equity without right of								
Equity with right of withdrawal								
Revaluation differences								
Reserves	1 105 047	158 520	--	--		--		1 263 567
Retained earnings								
Surplus or deficit for the year	158 520	-- 158 520	--	793 621	--	--	--	793 621
Expendable endowments								
Investment grants								
Regulated provisions								
SUB-TOTAL Equity	1 263 567	--	--	793 621	--	--	--	2 057 188
Associative securities	2 000 000			--		--		2 000 000
SUB-TOTAL Other equity	2 000 000			--		--		2 000 000
TOTAL	3 263 567	--	--	793 621	--	--	--	4 057 188