



donnadieu & associés

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ALLIANCE FOR INTERNATIONAL MEDICAL ACTION (ALIMA)

**Association law
1901**

Head office: 15, rue des immeubles industriels 75011 Paris

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**AUDITOR'S REPORT ON THE ANNUAL
ACCOUNTS**

Year ending December 31, 2021

To the General Assembly of the ALIMA association.

I - Opinion on the annual accounts

In compliance with the assignment entrusted to us by the General Assembly, we have audited the accompanying annual financial statements of the ALIMA association for the year ended 31 December 2021.

In our opinion, the annual accounts give a true and fair view of the results of the operations of the past financial year and of the financial situation and assets of the association at the end of that year, in accordance with French accounting rules and principles.

II - Basis of the audit opinion

Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate as a basis for our opinion.

Our responsibilities under these standards are outlined in the part of the report entitled "Responsibilities of the Statutory Auditor in relation to the audit of the annual accounts".

Independence

We conducted our audit in accordance with the independence rules applicable to us, for the period from January 1, 2022 to the date of issue of our report, and in particular we did not provide any services prohibited by the Code of Ethics of the Statutory Auditors.

Justification of our assessments

The global crisis linked to the COVID-19 pandemic has created special conditions for the preparation and audit of the accounts for this financial year. Indeed, this crisis and the exceptional measures taken in the context of the state of health emergency have had multiple consequences for the organizations, particularly on their activities and funding, as well as increased uncertainty about their future prospects. Some of these measures, such as travel restrictions and remote working, have also had an impact on the internal organization of organizations and on the methods of implementing audits.

It is in this complex and changing context that, in accordance with the provisions of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we hereby inform you that the most significant assessments that we have made, in our professional opinion, relate to the appropriateness of the accounting principles used and the overall presentation of the financial statements.

These assessments were made in the context of our audit of the financial statements taken as a whole, prepared in accordance with the conditions described above, and the formation of our opinion expressed above. We do not express an opinion on any element of these annual financial statements taken in isolation.

As part of our assessment of the accounting principles followed by the association, we verified that the methods used to prepare the income statement by origin and destination and the annual use of resources collected from the public are described appropriately in the annex to the annual financial statements, comply with the provisions of ANC Regulation No. 2018-06 and have been correctly applied.

Verification of the management report and other documents addressed to the members of the general assembly

In accordance with professional standards applicable in France, we have also performed the specific verifications required by law.

We have no comment to make as to the fair presentation and the conformity with the financial statements of the information given in the other documents addressed to the members of the general assembly with respect to the financial position and the financial statements.

III - Responsibilities of management and members of the governing body relating to the financial statements

It is the responsibility of management to prepare financial statements that present a true and fair view in accordance with French accounting principles and regulations, and to implement the internal control procedures it deems necessary to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, it is the responsibility of management to assess the association's ability to continue as a going concern, to disclose in those accounts, where appropriate, the

necessary information relating to the going concern basis of accounting and to apply the going concern basis of accounting unless the association is to be wound up or cease its activity.

The annual financial statements have been approved by the Board of Directors.

IV - Responsibilities of the statutory auditor in relation to the audit of the annual accounts

Our responsibility is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements taken as a whole are free of material misstatement. Reasonable assurance is a high level of assurance, but does not guarantee that an audit performed in accordance with professional standards will result in the systematic detection of material misstatements. Misstatements may be due to fraud or error and are considered material when they could reasonably be expected to influence the economic decisions that users of the accounts make in reliance on them, either individually or in aggregate.

As specified by article L.823-10-1 of the French commercial code, our mission is to audit the accounts and it is not to guarantee the viability or the quality of the management of the association.

In the context of an audit conducted in accordance with professional standards applicable in France, the auditor exercises professional judgment throughout the audit. In addition:

- The auditor identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures to address those risks, and obtains audit evidence that the auditor believes is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error, because fraud may involve collusion, falsification, intentional omissions, misrepresentation or circumvention of internal control;
- The auditor obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, and not to express an opinion on the effectiveness of internal control;
- The auditor assesses the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as the related disclosures in the financial statements;
- The auditor assesses the appropriateness of management's application of the going concern accounting policy and, based on the information collected, whether there is any significant uncertainty related to events or circumstances that could call into question the association's ability to continue operating. This assessment is based on the information collected up to the date of the report, but it should be noted that subsequent events or circumstances could call into question the association's ability to continue as a going concern. If the auditor concludes that there is a material uncertainty, he or she draws the attention of the readers of its report to the information provided in the annual accounts concerning this uncertainty or, if this information is not provided or is not relevant, he or she issues a qualified opinion or a refusal to certify;
- The auditor evaluates the overall presentation of the annual accounts and assesses whether the annual accounts reflect the underlying transactions and events in a fair presentation.

Done in Paris, May 26, 2022

For DONNADIEU & ASSOCIES,
Ludovic DONNADIEU

Signed electronically on 26/05/2022 by Ludovic
Donnadieu

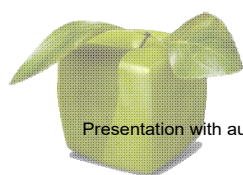


A handwritten signature in black ink, appearing to read 'L. Donnadieu', written over a light blue circular stamp.

External Auditor

BALANCE SHEET ASSETS

		Fiscal year N, ended on :		31/12/2021	31/12/2020	
		Gross 1	Depreciation and amortization 2	Net 3	Net 4	
FIXED ASSETS	INTANGIBLE ASSETS	Establishment costs				
		Research and development costs				
		Temporary gifts of usufruct				
		Concessions, patents, licenses, trademarks, processes, software, rights and similar assets	79 026	19 328	59 698	22 674
		Intangible assets in progress	31 511		31 511	
		Advances and deposits				
	TANGIBLE ASSETS	Land				
		Buildings				
		Technical installations, industrial equipment and tools	886 363	612 721	273 641	401 321
		Tangible assets in progress				
Advances and deposits						
Assets received by bequest or donation to be transferred						
FINANCIAL ASSETS	Participating interests and related receivables				10 200	
	Other long-term securities					
	Loans	21 963		21 963		
	Other financial assets	90 403		90 403	168 691	
Total (I)		1 109 266	632 049	477 218	602 887	
CURRENT ASSET	Stocks in progress		217 380		217 380	199 374
	CREDITS	Accounts receivable from customers, users and related accounts	7 199 595		7 199 595	1 387 971
		Receivables received by bequest or donation				
		Other receivables	31 975 905		31 975 905	41 933 123
	MISCELLANEOUS	Marketable Securities	16 668		16 668	16 668
		Treasury instruments				
		Availability	10 151 662		10 151 662	4 950 954
ACCOUNTS FROM REGULARIZATION	Prepaid expenses		417 349		417 349	305 867
	Total (II)		49 978 557		49 978 557	48 793 958
	Deferred debt issue costs (III)					
	Loan repayment premiums (IV)					
	Foreign currency translation assets (V)		447 393		447 393	1 519 703
GENERAL TOTAL (I to V)		51 535 217	632 049	50 903 168	50 916 548	

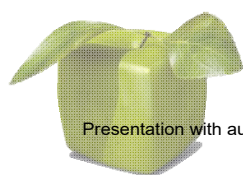


BALANCE SHEET - LIABILITIES

		31/12/2021	31/12/2020
OWN FUNDS	Shareholders' equity without right of withdrawal		
	Statutory equity		
	Additional equity		
	Other		
	Equity with right of withdrawal		
	Statutory funds		
	Additional equity		
	Other		
	Revaluation differences		
	Reserves		
	Statutory or contractual reservations		
	Entity project reserves		
	Other	2 057 188	1 263 568
	Retained earnings		
	Result for the year (surplus or deficit)	-266 623	793 621
	Net position (subtotal)	1 790 565	2 057 188
	Consumable equity		
Investment grants			
Regulated provisions			
	Total (I)	1 790 565	2 057 188
OTHER EQUITY	Associative securities	2 000 000	2 000 000
	Total (Ia)	2 000 000	2 000 000
FUNDS CARRIED OVER AND DEDICATED	Deferred funds related to bequests or donations		
	Dedicated funds		
	Total (II)		
PROVISIONS	Provisions for risks	277 211	534 851
	Provisions for charges		
	Total (III)	277 211	534 851
DEBTS	Bonds and similar debt instruments (associative securities)		
	Borrowings and debts with credit institutions	73 149	365 642
	Other loans and financial debts	4 896	4 883
	Trade payables and related accounts	1 724 200	1 673 973
	Debts from bequests or donations		
	Tax and social security liabilities	984 516	1 015 707
	Payables on fixed assets and related accounts		
	Other liabilities	2 788 018	1 506 704
	Treasury instruments		
Accounts regular	Deferred income	41 014 274	41 757 599
	Total (IV)	46 589 054	46 324 508
Foreign currency translation liabilities	(V)	246 338	
GENERAL TOTAL (I to V)		50 903 168	50 916 548

PROFIT AND LOSS

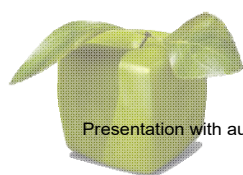
		31/12/2021	31/12/2020
	Number of months in the period	12	12
OPERATING REVENUES	Contributions	3 249	4 751
	Sales of goods (of which sales of gifts in kind)	116 754	46 948
	Sales of services (including sponsorships))	23 436	27 709
	Income from third-party funders		
	Government grants and operating subsidies	55 067 593	63 796 028
	Payments from founders or consumption of the expendable endowment		
	Resources from public generosity		
	Manual donations	744 689	819 168
	Sponsorship	1 667 469	1 974 404
	Legacies, donations and life insurance		
	Financial contributions	3 658 826	6 144 639
	Other		
	Reversals of depreciation, impairment, provisions and expense transfers	326 480	
	Use of dedicated funds		
Other products	404 240	462 403	
	Total operating revenues (I)	62 012 737	73 276 050
OPERATING EXPENSES	Purchase of goods	117 933	174 144
	Change in inventory	-18 005	-129 079
	Other purchases and external expenses	41 478 149	46 241 862
	Financial aid		
	Taxes and similar payments	161 840	150 727
	Wages and salaries	18 359 498	22 944 700
	Social security charges	879 625	1 648 573
	Depreciation and amortization	192 954	188 785
	Allowances for provisions	61 034	126 884
	Dedicated funds carried forward		
	Other expenses	1 284 170	594 013
	Total operating expenses (II)	62 517 196	71 940 610
1 - OPERATING INCOME (I - II)		-504 459	1 335 440
FINANCIAL PRODUCTS	Financial income from investments		
	Income from other securities and receivables from fixed assets Other interest and similar income		198
	Reversals of provisions and impairments and expense transfers Positive exchange rate differences	399 461	238 217
	Net income from sales of marketable securities		
	Total financial income (III)	399 461	238 415
FINANCIAL EXPENSES	Financial depreciation, amortization, impairment and provisions		
	Interest and similar expenses	72 039	74 751
	Negative exchange rate differences	90 860	704 183
	Net expenses on disposals of marketable securities		
	Total financial expenses (IV)	162 899	778 934
2 - FINANCIAL RESULT (III - IV)		236 563	-540 519
3 - CURRENT RESULT BEFORE TAXES (I-II+III-IV)		-267 896	794 921

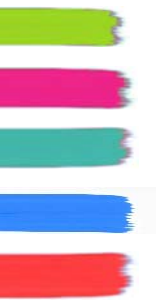


PROFIT AND LOSS

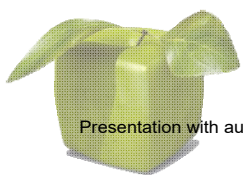
		31/12/2021	31/12/2020
EXTRAORDINARY INCOME	Extraordinary income from management operations		
	Extraordinary income from capital operations	20 000	9 800
	Reversals of provisions and impairment and expense transfers		
	Total extraordinary income (V)	20 000	9 800
EXCEPTIONAL EXPENSES	Exceptional expenses on management operations		1 300
	Exceptional expenses on capital operations	16 298	9 800
	Depreciation, amortization, impairment and provisions	2 429	
	Total extraordinary expenses (VI)	18 727	11 100
4 - EXCEPTIONAL RESULT (V - VI)		1 273	-1 300
(VII)	Employee profit sharing		
(VIII)	Income taxes		
TOTAL REVENUES (I+III+V)		62 432 198	73 524 265
TOTAL EXPENSES (II+IV+VI+VIII)		62 698 821	72 730 644
5 - SURPLUS OR DEFICIT (total income - total expenses)		-266 623	793 621

EVALUATION OF VOLUNTARY CONTRIBUTIONS IN KIND			
Products	Volunteers in-kind		
	Benefits in-kind	61 761	55 146
	Donations	323 354	173 070
	Total	385 115	228 216
Charges	Relief in-kind	323 354	173 070
	Free provision of goods and services		
	Volunteer staff		
	Benefits in-kind	61 761	55 146
	Total	385 115	228 216





Annex



Description of the association's social purpose, the nature and scope of the activities or social missions carried out, and the means used

ALIMA is an association "law 1901" created in 2009. It operates in 12 countries in Africa.

The Association aims to provide medical relief in emergency situations or medical disasters by basing its modus operandi on partnerships, mainly with national humanitarian actors and research institutes.

By pooling and capitalizing on their skills, ALIMA and its partners allow access to quality care for the greatest number of beneficiaries and contribute to the improvement of humanitarian medicine practices through operational research projects.

ALIMA's raison d'être is to save lives and care for the most vulnerable populations, without any identity, religious or political discrimination, through actions based on proximity, innovation and the alliance of organizations and individuals.

THE PATIENT FIRST: The patient is at the heart of everything we do. The field teams are in direct contact with the patients every day and are therefore at the center of everything we do.

The work of the teams around them must have one and only one objective: to create the conditions that allow front-line staff to care for patients quickly, efficiently and accountably.

REVOLUTIONIZING HUMANITARIAN MEDICINE: Through medical research and the quest for innovation, the Association contributes to the improvement of medical quality in its projects and disseminates its advances to the rest of the humanitarian and medical practitioners.

The Association therefore builds scientific evidence, knowledge and operating procedures enabling its medical innovations to be adopted by others.

Its Social Mission is complemented by values that are detailed in its Charter:

- RESPONSIBILITY AND FREEDOM
- TRUST
- COLLECTIVE INTELLIGENCE
- ENVIRONMENTAL RESPONSIBILITY

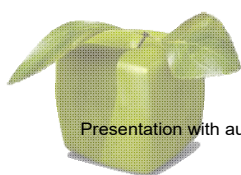
Significant event of the year

The global health crisis related to COVID-19 has had several impacts on the association's activity in 2020 and 2021.

On the one hand, the containment measures and/or restrictions on movement, whether in France (head office), in Senegal (operational headquarters) or in the various countries in which ALIMA operates, have required an adaptation of its internal organization and the deployment of its actions in the field.

On the other hand, due to its nature as a humanitarian NGO, ALIMA has been involved in patient care, prevention, information, etc. in connection with COVID-19. This involvement has resulted in a significant increase in its resources and expenditure in 2020. The share of 2020 resources related to COVID-19 was estimated at an additional €18 million.

This effect was much less in 2021, which explains most of the change in resources in 2021 and, in fact, the related expenditure on actions and projects.



General information on accounting rules

The annex to the financial statements of the ALIMA association are an integral part of its annual accounts.

The financial year has a duration of twelve months, covering the period from 01/01/2021 to 31/12/2021. The annual accounts will be approved by the Board of Directors on 12 May 2022.

The balance sheet shows an amount of € 50,903,168. The income statement for the year shows a net result of -266 623 €.

1/ ACCOUNTING RULES AND METHODS

The financial statements of the ALIMA Association as at 31/12/2021 have been prepared, in euros, in accordance with the rules laid down by the French General Chart of Accounts (ANC regulation no. 2014-03) and ANC regulation no. 2018-06 (amended) of 5 December 2018 relating to the annual financial statements of non-profit legal entities under private law.

The general accounting policies have been applied in accordance with the principle of prudence and the basic assumptions:

- Continuity of operations,
- Consistency of accounting policies,
- Independence of the exercises,

and in accordance with the general rules for the preparation and presentation of annual accounts.

The basic method used for the valuation of items recorded in the accounts is the historical cost method.

2/ CHANGE IN ACCOUNTING METHOD

There was no change in method in fiscal year 2021.

3/ FIXED ASSETS & DEPRECIATION

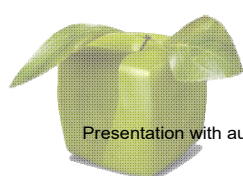
Intangible and tangible assets are valued at acquisition cost (purchase price and incidental expenses).

The association does not have any decomposable assets.

The depreciation periods used (useful life), using the straight-line method, are as follows

- Marks: not amortized
- Software: 2 to 5 years (no residual value retained)
- Medical equipment: 2 to 3 years (no residual value retained)
- Installations, fixtures and fittings: 3 to 10 years (no residual value retained)
- Vehicles: 4 years (no residual value retained)
- Office and computer equipment: 3 to 4 years (no residual value retained)
- Furniture: 6 to 7 (no residual value retained).

At the end of the financial year, financial assets include deposits and guarantees paid and a loan granted to a partner in the field. They are subject to depreciation when their current value is lower than their net book value.



Nodepreciation is to be recorded at the end of the year.

Following a share sale in 2020, the stake in the subsidiary IT4Life SAS was reduced from 100% to 51% at the end of 2020. In 2021, the sale of the remaining 51% took place.

4/ INVESTMENTS IN FIELD PROJECTS

Investments made and used for projects or actions in the field are recorded as follows:

- When acquisitions are made with own funds, they are recorded as fixed assets and are subject to depreciation. The depreciation charge for the year is allocated and distributed analytically to the project(s) concerned, as an expense to be financed by the funder;
- Where the funder agrees to fund the direct cost of acquisitions, vehicles and computers to the extent that they are subject to accelerated wear and tear, and buildings and equipment to the extent that they are not intended to be retained, are recognized directly in the expense accounts of the period.

5/ STOCKS AND THE CUBE

At 31/12/2021, the inventory item includes the "CUBE" acquired by the association and not yet disposed of or used in the field. The acquisition cost is valued using the purchase method.

Outputs are made according to the FIFO method.

A provision for depreciation of inventories, equal to the difference between the gross value (determined as indicated above) and the current market price or the realizable value (less proportional selling costs), is made when this gross value is higher than the other term stated.

Nodepreciation is to be recorded at the end of the year.

The operations related to the "CUBE" (Bio-secure Emergency Care Unit for Outbreaks; autonomous, easily transportable treatment unit for highly infectious diseases) are recorded in accounts 607 (expenses) and 707 (income), and are reflected as such in the income statement.

Only the direct purchase cost is expensed and the amount financed by the lessors for field operations (valuation for direct and indirect expenses) is recorded as income.

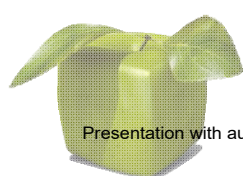
6/ RECEIVABLES AND OTHER RELATED ITEMS

At 31/12/2021, the receivables item is mainly composed of receivables related to project financing. It also includes donations received in N+1 for the year ended.

Receivables are valued at their nominal value. In the event that the inventory value is lower than the gross value recorded, a provision for impairment is recorded accordingly.

As at 31/12/2021, no impairment has been recorded.

In the absence of suspensive conditions, receivables relating to financing or sponsorship agreements are recorded on the date of signature of the agreement and, where applicable, on the date of the first or only collection in the absence of formal notification from the funder.



As of 12/31/2021, receivables related to project financing contracts break down as follows by funder (in euros):

ELMA	200.000
Other private lessors	6.020.235
Gates Foundation	979.359
ECHO	4.959.195
EU	2.761.353
AMB. OF FRANCE	596.323
UN	1.105.861
Research Related Donors	6.128.284
Other institutional donors	1.552.247
USA BHA - OFDA - USAID	9.275.245
UNITAID	4.095.482
TOTAL Contract receivables at 31/12/2021	37.673.584

7/ FOREIGN CURRENCY ASSETS AND LIABILITIES

As at 31/12/2021, the association has no foreign currency liabilities. Therefore, no foreign currency conversion adjustments have been recorded for liabilities.

As at 31/12/2021, the association has receivables denominated in foreign currencies, mainly in USD.

Prior to the recognition of conversion adjustments at the balance sheet date, the balance of foreign currency receivables in the balance sheet corresponds to the outstanding balance in foreign currency converted into euros at the exchange rate at the time the respective agreements were signed.

At the end of the financial year, in accordance with Article 420-5 of the French General Chart of Accounts (PCG), receivables and payables in foreign currencies are converted and recorded in the national currency on the basis of the latest exchange rate.

Where the application of the conversion rate at the year-end date results in a change in the amounts previously recorded in national currency, the conversion differences shall be recorded in transitional accounts, pending subsequent adjustments:

- On the assets side of the balance sheet for differences corresponding to an unrealized loss (account 476 "Currency conversion differences - Assets");
- On the liabilities side of the balance sheet for differences corresponding to an unrealized gain (account 477 "Currency conversion differences - Liabilities").

The total amount of asset and liability conversion differences amounted respectively to 447.4 K euros and 246.3 K euros at 31/12/2021, these relating mainly to receivables in USD.

Unrealized foreign exchange losses give rise to a corresponding provision for risks (account 1515 "Provisions for Foreign Exchange Losses"), subject to the specific provisions of section 420-6, which states that when circumstances eliminate all or part of the risk of loss, the provisions shall be adjusted accordingly.

Consequently, on the one hand, it is necessary to verify whether or not the effects of exchange rate fluctuations are conventionally covered in full or in part by the sponsor or the funder.

In this case, a provision for exchange loss should only be recorded for the portion not covered by the sponsor or the donor. In fact, when the exchange risk is assumed by the donor, the recording of a provision is not justified.

On the other hand, for the determination of the provision for exchange loss, it is necessary to include in the analysis the commitment of future expenses in foreign currencies during the following financial year(s) and which will take place in the same currency and at a rate similar to the expected receipts under the agreement. In this case, there is a hedging relationship between the receivable and the future expenditure commitments.

- Thus, if the terms of these foreign currency agreements are sufficiently similar and comply with the conditions set out in Article 420-6 of the French General Chart of Accounts, two situations are possible at the balance sheet date:
- When the balance of a receivable in foreign currency is less than or equal to the foreign currency expenditure commitments to come during the following financial year(s) and provided that the flows are documented no provision for exchange losses is to be recorded;
- When the balance of a foreign currency receivable exceeds future foreign currency expenditure in the following year(s), the provision for exchange losses may be limited to the portion of each receivable valued in foreign currency that exceeds future foreign currency expenditure.

It is specified that the concept of expenditure must be understood as the direct costs of carrying out the actions or projects, plus, where appropriate, the indirect costs (administrative costs, headquarters costs, etc.) authorized in the agreement.

In view of these elements, after a precise analysis of each receivable, it appears that the provision for exchange loss at 31/12/2021 was recorded for a cumulative amount of 61.0 K

In addition, deferred income, which is recorded where applicable to take account of commitments to the donor, does not constitute a monetary debt denominated in foreign currency. As a result, it cannot be revalued according to the closing exchange rate.

8/ EXCHANGE DIFFERENCES

The association has not subscribed to any financial instruments to cover foreign exchange risk.

Foreign exchange gains or losses on cash received during the year are recognized as income or expense for the year.

The association includes in the operating result the exchange rate differences linked to the conversion into foreign currencies of the receipts of receivables and payments of debts. These are included in the "Other income" (for 142.8 K euros) and "Other expenses" (for 827.0 K euros) items of the income statement.

In addition, differences arising from the conversion at the closing rate of balances in banks, cash registers and safe-deposit boxes denominated in foreign currencies are recorded in financial income or loss.

9/ FISCAL AND SOCIAL DEBTS

Tax and social security liabilities at the end of the year are composed of current social security liabilities related to the association's activity (liabilities to social security bodies for contributions relating to salaries, etc.).

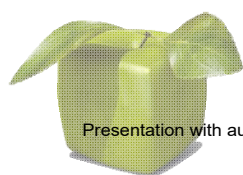
10/ PROJECT RESOURCES AND EXPENDITURES

Within the framework of its activity, the association implements projects or action programs in the field (Niger, Mali, Chad, etc.) with the financial support of private or public organizations, most often European or international.

The financial contributions allocated by these bodies are intended to cover the expenses incurred by the association mainly in the field and, where appropriate, incidentally its operating costs.

At the end of the financial year, the criterion for reattachment being the actual commitment of the expenditure, the reattachment to the financial year 2021 was carried out:

- Expenditures actually incurred in 2021;
- Resources to cover all the expenses incurred in connection with the project and the agreed share of the operating costs.



In practice, expenses incurred during the financial year and which will be consumed in the following financial year(s), such as significant deliveries of medicines at the end of the financial year, are recorded in "prepaid expenses" at the end of the year. And in a symmetrical way for the accounting of "invoices not received" (expenses).

The portion of recorded resources relating to expenses incurred in the following year(s) is recorded as deferred income at the end of the year.

In the context of a financing contract, if expenses have been incurred in 2021 in excess of the amount initially agreed, related "accrued income" (resources; Receivable Income) is recorded up to the amount formally accepted by the funder after the balance sheet date and before the closing date of the accounts.

11/ PROVISIONS FOR RISKS AND CONTINGENCIES

For any project and related expenses, during an audit carried out afterwards by the donor(s) concerned, it may be that certain expenses incurred are totally or partially questioned and that these are not ultimately considered eligible by the donor(s); they then remain the responsibility of the association.

In view of the association's history, this risk is very limited in practice. Since the 2014 financial year, given the significant increase in the volume of activity and contracts, the association has recorded a provision for risks and charges relating to this issue.

For the year 2021, its evaluation leads to a total provision of 216,177 euros.

The provision being 417,479 euros at 31/12/2020, the reversal for the 2021 financial year amounts to 201,302 euros.

Unrealized foreign exchange losses give rise to a corresponding provision for risks (account 1515 "Provisions for Foreign Exchange Losses"), subject to circumstances that eliminate all or part of the risk of loss.

A provision for foreign exchange losses at 31/12/2021 has been recorded for a total amount of €61.0K, representing the allocation for the year 2021.

The provision for foreign exchange losses at 31/12/2020 was fully reversed in 2021 (€117.4k).

12/ DEFERRED INCOME AND RECEIVABLE INCOME

The Receivable Income at 31/12/2021 consist of the following (in euros):

End of 2021 donation drive	655.667
Public aid / apprentices	10.000
Total Receivable Income 31/12/2020	665.667

The Deferred Income as mentioned above breaks down by country at 31/12/2021 (in euros) as follows:

Burkina Faso	3 752 609
RDC	1 889 818
Cameroon	1 068 183
Guinea	2 666 088
Mali	1 890 051
Mauritania	686 336
Niger	3 085 009
Nigeria	2 173 736
Central African Republic	2 086 184
Senegal	14 366 906
Chad	7 349 354
Total Deferred Income as of 31/12/2021	41 014 274

In the case of financing contracts involving several countries, in the event of a Deferred Income, these are mentioned on the "Senegal" line, unless otherwise stated.

13/ DEDICATED FUNDS

For this financial year, no resources received correspond to the regulatory definition of dedicated funds, no movement of this nature was recorded at 31/12/2021.

14/ ASSOCIATIVE SECURITIES

The Association issuing associative securities for a total amount of €2 million bearing interest at a rate that cannot exceed the value of the maximum legal rate provided for in Article L.213-13 of the French Monetary and Financial Code (the "associative securities") was authorized by a resolution of the General Assembly of 22 October 2016.

The issue was made in 2017 for qualified investors. The securities bear a fixed annual interest rate from issue until redemption, which is expected to take place between the end of 2024 and the end of 2025.

These securities are redeemable at the issuer's initiative and constitute final claims in accordance with Article L.213-9 of the French Monetary and Financial Code), they are recorded in account 163100 and appear under "Other equity" in the balance sheet. Accrued interest is presented under "Other borrowings and financial liabilities".

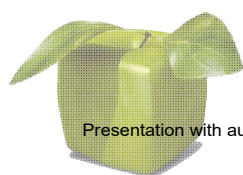
15/ MEMBERSHIP FEES

The chargeable event for the membership fees is their collection.

16/ OPERATING GRANTS

The income from grants recorded for the year ended 31/12/2021 by public or institutional donor breaks down as follows (in euros):

ADERA	264 750
AFD	1 650 469
AMADE	40 277
AMB France	207 587
ANRS	38 094
Other	52 239
BEKOU	3 333 072
BEKOU / RELSUDE	1 211 843
BHA	1 778 370
CDC	188 949
CDCS	2 086 275
CEPI	25 403
CHF	316 098
CIAA	29 927
EU Directorate	916 917
ECHO	18 335 013
EDCTP	1 532 249
FCDO (DFID)	1 842 407
FH	62 307



GAC	1 475 807
INSERM	111 726
Monaco	116 808
OFDA	11 650 940
WHO	838 867
WHO CERF	5 274
OXFORD	52 264
UNDP	286 151
R2HC - AHRDA	365 228
Start Fund	319 944
UNHCR	272 065
Unicef	1 316 381
Unicef CERF	104 406
UNITAID	4 109 566
USAID	119 919
Grand total	55 057 593

These grants finance the direct and indirect expenses of the activities and projects carried out in the field.

In addition, the association has received 10,000 € in apprenticeship aid (public competitions).

17/ VOLUNTARY IN-KIND CONTRIBUTIONS

The association benefits from voluntary contributions in kind from certain partners, corresponding to supplies, medicines, nutritional inputs and equipment for interventions in the field, as well as patronage in kind (services, etc.). The accounts closed on 31/12/2021 record these voluntary contributions insofar as they have been the subject of a precise and exhaustive financial evaluation, for amounts of 323,354 euros and 61,761 euros respectively.

The association benefits from the participation of volunteers. The accounts closed on 31/12/2021 do not record the voluntary contributions received by the association in terms of volunteering as they could not be financially evaluated.

18/ FEES CHARGED BY THE AUDITOR

In 2021, the Statutory Auditor's fees amount to 20,400 euros (including tax) for the legal certification mission for the financial year 2021 and 47,240 euros (including tax) for services outside the legal certification mission (project financial audits, etc.).

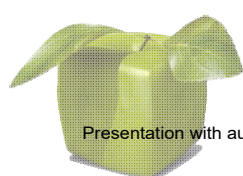
19/ EXCEPTIONAL RESULT

The extraordinary result for 2021 includes in particular the impact of the sale of the 51% stake held in the subsidiary IT4life SAS (income = 20,000 euros and expenses = 10,200 euros).

20/ OTHER INFORMATION

Pension liabilities

The accounts closed on 31/12/2021 do not record any provisions for pension commitments, and the association has not made any payments to an institution managing these benefits.



Social security contributions and taxes for local employees in the field

Among the human resources, for its operations in the field (countries of intervention), ALIMA employs personnel that is subject to local law. In accordance with the legislation in force in the countries concerned, the employees in this category of personnel must pay individually and personally the contributions, taxes and other duties due in relation to the remuneration received.

They are responsible for reporting these amounts and making the related payments.

Compensation paid to executives

1/ The provisions of Law No. 2006-586 of 23 May 2006 on educational commitment require the disclosure of the remuneration of the three most senior volunteer and salaried executives, as well as their benefits in kind.

This information cannot be provided in this annex. Since only one person is concerned, presenting this information would be tantamount to mentioning an individual data.

2/ Within the framework of the provisions of article 261, 7-1°-d of the CGI, the association allocates a remuneration to its managers. In accordance with §180 of the BOI-IS-CHAMP-10-50-10-20, this remuneration is indicated in an annex to the accounts.

Fiscal regime

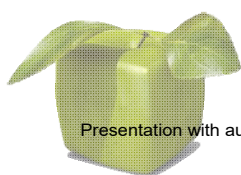
The association is not subject to "commercial taxes" (VAT, common law corporation tax, local economic contribution tax).

Currency hedging

The association has taken out a currency hedge for an amount of 7,303,243 USD hedged at 1.1497 USD for 1 euro.

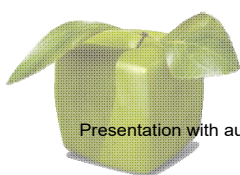
Other information

The tables on the following pages supplement the information given above.



Fixed assets**Movements in gross fixed assets**

Designation	Gross values at beginning of year	Movements during the year		Gross values at year-end
		Acquisitions Revaluations	Disposals Transfers	
<u>Intangible assets</u>				
- Establishment costs				
- Research and development costs				
- Temporary gifts of usufruct				
- Concessions, patents and similar rights	35 411	43 615		79 026
- Intangible assets in progress		31 511		31 511
- Advances and deposits on intangible assets				
Total	35 411	75 126		110 537
<u>Property, plant and equipment</u>				
- Land				
- Buildings				
- Technical installations, industrial equipment and tools	840 737	61 112	15 487	886 363
- Property, plant and equipment in progress				
- Advances and deposits				
Total	840 737	61 112	15 487	886 363
<u>Financial assets</u>				
- Participating interests and related receivables	10 200		10 200	
- Other long-term securities				
- Loans		21 963		21 963
- Other financial assets	168 691	61 401	139 689	90 403
- Assets received by bequest/grant for disposal				
Total	178 891	83 364	149 889	112 366
Grand total	1 055 039	219 602	165 376	1 109 266



Movements in depreciation

Depreciable assets	Depreciation at beginning of year	Movements during the year		Depreciation at year-end
		Endowments	Decreases	
<u>Intangible assets</u>				
- Establishment costs				
- Research and development costs				
- Temporary gifts of usufruct				
- Concessions, patents and similar rights	12 737	6 591		19 328
- Intangible assets in progress				
- Advances and deposits on intangible assets				
Total	12 737	6 591		19 328
<u>Property, plant and equipment</u>				
- Land				
- Buildings				
- Technical installations, industrial equipment and tools	439 416	188 792	15 487	612 721
- Property, plant and equipment in progress				
- Advances and deposits				
Total	439 416	188 792	15 487	612 721
Grand total	452 153	195 383	15 487	632 049

Movements in intangible assets

Designation	Gross fixed assets	Depreciation	Net fixed assets
At the beginning of the year	+ 35 411	+ 12 737	+ 22 674
Revaluation for the year	+		+
Investments for the year	+ 75 126		+ 75 126
Allocation for the year		+ 6 591	- 6 591
Disposals or retirements	-	-	-
Value at year-end	= 110 537	= 19 328	= 91 209

Movements in property, plant and equipment

Designation	Gross fixed assets	Depreciation	Net fixed assets
At the beginning of the year	+ 840 737	+ 439 416	+ 401 321
Revaluation for the year	+		+
Investments for the year	+ 61 112		+ 61 112
Allocation for the year		+ 188 792	- 188 792
Disposals or retirements	- 15 487	- 15 487	-
Value at year-end	= 886 362	= 612 721	= 273 641

Movements in financial assets

Designation	Amount
Value at beginning of year	+ 178 891
Acquisitions	+ 83 364
Disposals, retirements, or decreases	- 149 889
Value at year-end	= 112 366

Maturities of financial assets

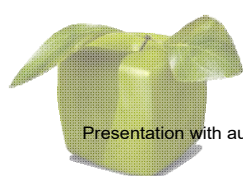
Designation	Amount
Total financial assets	112 366
. within one year	95 893
. over one year	16 473

Debts**Loan maturities**

Designation	Remainder due	Up to one year	More than 1 year to 5 years	Over 5 years old
<u>Credit institutions</u>	73 149	73 149		
<u>Other loans and financial debts</u>	4 896	4 896		
Total	78 045	78 045		

Other information**Maturity of receivables**

Statement of receivables	Gross amount	Up to 1 year	More than one year old
Equity interests and related receivables			
Other long-term securities			
Loans	21 963	5 490	16 473
Other financial assets	90 403	90 403	
Assets received by bequest/grant to be transferred			
Accounts receivable from customers, users and related accounts	7 199 595	7 199 595	
Other receivables	31 975 905	31 975 905	
Totals	39 287 866	39 271 393	16 473

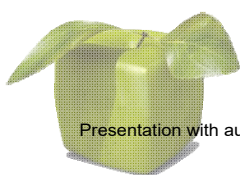


Maturity of debts

Statement of liabilities	Gross amount	Up to 1 year	More than one year 5 years at most	Over 5 years old
Bond issues				
Borrowings and debts Credit institutions	73 149	73 149		
Other loans and financial debts	4 896	4 896		
Trade payables and related accounts	1 724 200	1 724 200		
Debts from legacies or donations				
Tax and social security liabilities	984 516	984 516		
Payables on fixed assets and related accounts				
Other liabilities	2 788 018	2 788 018		
Treasury instruments				
Deferred income	41 014 274	41 014 274		
Total	46 589 053	46 589 053		

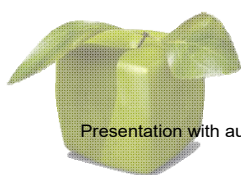
Provisions and impairments

Nature of the provisions		Amount at beginning of year	Increases: Endowments from ex.	Decreases: Reversals of ex.	Amount at end of year
Provisions for liabilities and charges		534 851	61 034	318 674	277 211
Depreciation	On fixed assets				
	On stock and in process				
	On users and related accounts				
	On financial accounts				
	Other impairments				



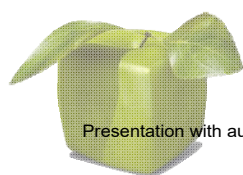
Income statement by origin and destination

A - INCOME AND EXPENSES BY ORIGIN AND DESTINATION	FISCAL YEAR 2021		YEAR 2020	
	TOTAL	Of which public generosity	TOTAL	Of which public generosity
PRODUCTS BY ORIGIN				
1 - PROCEEDS FROM THE PUBLIC'S GENEROSITY	2 415 408	2 415 408	2 798 323	2 798 323
1.1 Unrequited contributions	3 249	3 249	4 751	4 751
1.2 Donations, bequests and sponsorships				
- Manual donations	744 689	744 689	819 168	819 168
- Legacies, donations and life insurance				
- Sponsorship	1 667 469	1 667 469	1 974 404	1 974 404
1.3 Other income from public generosity				
2 - PRODUCTS NOT RELATED TO THE PUBLIC'S GENEROSITY	4 630 523		6 929 913	
2.1 Matching contributions				
2.2 Business sponsorship				
2.3 Unmatched financial contributions	3 658 826		6 144 639	
2.4 Other income not related to public generosity	971 697		785 274	
3 - GRANTS AND OTHER PUBLIC ASSISTANCE	55 067 593		63 796 028	
4 - REVERSALS OF PROVISIONS AND DEPRECIATION	318 674	0		
5 - USE OF PREVIOUS EARMARKED FUNDS				
TOTAL	62 432 198	2 415 408	73 524 264	2 798 323
EXPENSES BY DESTINATION				
1 - SOCIAL MISSIONS	57 767 013	1 690 786	67 491 441	1 958 826
1.1 Carried out in France				
- Actions carried out by the organization				
- Payments to a central agency or to other agencies acting in France				
1.2 Carried out abroad				
- Actions carried out by the organization	45 238 572	1 690 786	55 709 908	1 958 826
- Payments to a central agency or to other agencies acting on behalf of abroad	12 528 440		11 781 533	
2 - FUNDRAISING COSTS	2 331 589	545 882	2 013 874	607 236
2.1 Costs of appealing to the public's generosity	2 236 470	545 882	1 888 173	607 236
2.2 Costs of finding other resources	95 119		125 701	
3 - OPERATING COSTS	2 540 060	178 740	3 163 967	232 261
4 - PROVISIONS AND DEPRECIATION	60 159		61 361	
5 - TAX ON PROFITS				
6 - FUNDS CARRIED FORWARD FROM THE YEAR				
TOTAL	62 698 821	2 415 408	72 730 644	2 798 323
SURPLUS OR DEFICIT	-266 623	0	793 621	0



Income statement by origin and destination

B - VOLUNTARY CONTRIBUTIONS IN KIND	FISCAL YEAR 2021		YEAR 2020	
	TOTAL	Of which public generosity	TOTAL	Of which public generosity
PRODUCTS BY ORIGIN				
1 - VOLUNTARY CONTRIBUTIONS LINKED TO THE GENEROSITY OF THE PUBLIC	61 761	61 761	55 146	55 146
Volunteer				
Benefits in kind	61 761	61 761	55 146	55 146
Donations in kind				
2 - VOLUNTARY CONTRIBUTIONS NOT RELATED TO GENEROSITY OF THE PUBLIC				
3 - PUBLIC ASSISTANCE IN KIND	323 354		173 070	
Benefits in kind			0	
Donations in kind	323 354		173 070	
TOTAL	385 115	61 761	228 216	55 146
EXPENSES BY DESTINATION				
1 - VOLUNTARY CONTRIBUTIONS TO SOCIAL MISSIONS	323 354	0	173 070	0
Made in France				
Carried out abroad	323 354		173 070	
2 - VOLUNTARY CONTRIBUTIONS TO FUNDRAISING				
3 - VOLUNTARY CONTRIBUTIONS TO THE OPERATION	61 761	61 761	55 146	55 146
TOTAL	385 115	61 761	228 216	55 146



Annual utilization account of resources collected from the public

JOBS BY DESTINATION	FISCAL YEAR 2021	YEAR 2020	RESOURCES BY ORIGIN	FISCAL YEAR 2021	YEAR 2020
JOBS FOR THE YEAR			RESOURCES FOR THE YEAR		
1 - SOCIAL MISSIONS	1 690 786	1 958 826	1 - RESOURCES LINKED TO THE PUBLIC'S GENEROSITY	2 415 408	2 798 323
1.1 Made in France			1.1 Unrequited contributions	3 249	4 751
- Actions carried out by the organization			1.2 Donations, legacies and sponsorships		
- Payments to a central agency or other agencies acting in France			- Manual donations	744 689	819 168
1.2 Carried out abroad			- Legacies, gifts and life insurance		
- Actions carried out by the organization	1 690 786	1 958 826	- Sponsorship	1 667 469	1 974 404
- Payments to a central agency or other agencies acting on behalf of abroad	0		1.3 Other resources from public generosity	0	
2 - FUNDRAISING COSTS	545 882	607 236			
2.1 Costs of appealing to the public's generosity	545 882	607 236			
2.2 Search costs for other resources					
3 - OPERATING COSTS	178 740	232 261			
TOTAL EMPLOYMENT	2 415 408	2 798 323	TOTAL RESOURCES	2 415 408	2 798 323
4 - PROVISIONS AND DEPRECIATION			2 - REVERSALS OF PROVISIONS AND DEPRECIATION		
5 - CARRY-OVER OF FUNDS FOR THE YEAR SURPLUS FROM THE PUBLIC'S GENEROSITY FOR THE YEAR	0	0	3 - USE OF PREVIOUS APPROPRIATIONS DEFICIT FROM THE PUBLIC'S GENEROSITY FOR THE YEAR	0	0
TOTAL	2 415 408	2 798 323	TOTAL	2 415 408	2 798 323

Annual utilization account of resources collected from the public

RESOURCES CARRIED OVER FROM PUBLIC GENEROSITY AT THE BEGINNING OF THE FINANCIAL YEAR (EXCLUDING DEDICATED FUNDS)	0	0
(+) Surplus or (-) shortfall in public generosity	0	0
(-) Net investments and (+) divestments related to generosity of the public of the exercise	0	0
RESOURCES CARRIED OVER FROM PUBLIC GENEROSITY AT THE END OF THE FINANCIAL YEAR (EXCLUDING DEDICATED FUNDS)	0	0

VOLUNTARY IN-KIND CONTRIBUTIONS	FISCAL YEAR 2021	YEAR 2020		FISCAL YEAR 2021	YEAR 2020
JOBS FOR THE YEAR			RESOURCES FOR THE YEAR		
1 - VOLUNTARY CONTRIBUTIONS TO SOCIAL MISSIONS	0	0	1 - VOLUNTARY CONTRIBUTIONS LINKED TO GENEROSITY OF THE PUBLIC	61 761	55 146
Made in France	0	0	Volunteering	0	0
Carried out abroad	0	0	Benefits in kind	61 761	55 146
2 - VOLUNTARY CONTRIBUTIONS TO FUNDRAISING	0	0	Donations in kind	0	0
3 - VOLUNTARY CONTRIBUTIONS TO THE OPERATION	61 761	55 146			
TOTAL	61 761	55 146	TOTAL	61 761	55 146

FUNDS DEDICATED TO THE PUBLIC'S GENEROSITY	FISCAL YEAR 2021	YEAR 2020
FUNDS DEDICATED FROM THE PUBLIC'S GENEROSITY AT THE BEGINNING OF THE YEAR	0	0
(-) Usage	0	0
(+) Carry-over	0	0
FUNDS DEDICATED TO THE PUBLIC'S GENEROSITY AT THE END OF THE YEAR	0	0

Social mission (chapter at the beginning of the annex to the annual accounts)

ALIMA is an association "law 1901" created in 2009. The association intervenes in 12 countries in Africa.

The association's objective is to provide medical relief in emergency situations or medical disasters by basing its modus operandi on partnerships, mainly with national humanitarian actors and research institutes.

By pooling and capitalizing on their skills, ALIMA and its partners allow access to quality care for the greatest number of beneficiaries and contribute to the improvement of humanitarian medicine practices through operational research projects.

ALIMA's raison d'être is to save lives and care for the most vulnerable populations, without any identity, religious or political discrimination, through actions based on proximity, innovation and the alliance of organizations and individuals.

THE PATIENT FIRST

The patient is at the heart of everything we do. As the field teams are in direct contact with the patients every day, they are therefore at the center of everything the association does.

The work of the teams around them must have one and only one objective: to create the conditions that allow front-line staff to care for patients quickly, efficiently and accountably.

REVOLUTIONIZING HUMANITARIAN MEDICINE

Through medical research and the search for innovations, the association contributes to the improvement of medical quality in our projects and disseminates its advances to the rest of humanitarian and medical practitioners.

The association therefore builds scientific evidence, knowledge and operating methods that allow its medical innovations to be adopted by others.

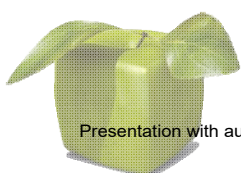
Its Social Mission is complemented by values that are detailed in its Charter:

RESPONSIBILITY AND FREEDOM

TRUST THE COLLECTIVE

INTELLIGENCE

ENVIRONMENTAL RESPONSIBILITY



Use of Resources account and Profit and Loss account by Origin & Destination

The association makes a public appeal for generosity and falls within the scope of the provisions of the law of 7 August 1991 and, as such, must produce specific accounting statements.

The Annual Use of Resources Account and the Profit and Loss account by Origin and Destination have been prepared in accordance with the provisions of Regulation No. 2018-06 of December 5, 2018 (as amended) on the annual accounts of private non-profit legal entities, and according to the allocation keys, allocation criteria approved by the ALIMA Board of Directors on May 26, 2021.

The Annual Use of Resources Account present the use of the association's overall resources and therefore the distribution of these resources between social missions, fundraising costs and operating costs. The Annual Use of Resources Account also specifically details the use of funds raised from public generosity alone.

The following notes provide the information necessary for their understanding.

It is specified beforehand that the association has set up an analytical accounting system with the necessary and sufficient level of detail to reliably construct the Annual Use of Resources Account and the Profit and Loss account by Origin and Destination.

1. Profit and Loss account by Origin and Destination - Jobs

Social Mission

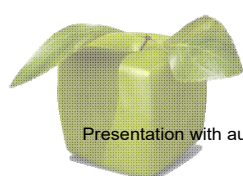
Our Social Mission is carried out outside France, specifically in our 12 countries of intervention in Africa, supported by the operational office in Dakar. It is detailed at the beginning of the annex to the annual accounts.

Our operations in 8 countries of intervention are included in the Activities carried out by the organization.

In 4 countries (Niger, Mali, Chad, Burkina Faso), these are carried out jointly with our national NGO partners: BEFEN, AMCP, Alerte Santé, Keogo & SOS Médecins. A part of the financial operations (expenses) in these countries transit through the bank accounts of our partners and are integrated in the accounting of ALIMA. For this reason, we find these amounts in the Payments to a central agency or to other agencies acting abroad. ALIMA is accountable to the donors, is the recipient of all funds allocated (revenue) and is fully involved in the design, implementation and accountability of these programs.

Principles for allocating expenditure to the Social Mission

Expenditure on social missions corresponds to the costs incurred by the association for the realization of operations.





These expenses include all of our costs in the countries where we operate, as well as the costs of our operational, medical, and research HR, which are fully dedicated to the implementation of our operations from the operational office in Dakar.

Considering the statutes, the Charter and the 2022 Strategic Framework, the Board of Directors believes that communication and advocacy actions, actions to develop partnerships, actions related to our environmental responsibility, etc. are part of the social mission.

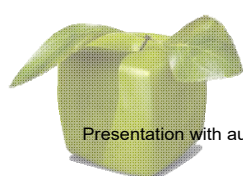
50% of information and communication costs are included in social missions, through our operational communication and advocacy activities. 40% of communication costs are allocated to fundraising, and the rest to operations.

Expenditure on social missions comprises mainly direct costs (posted as soon as the operation is recorded in the accounts). Some costs are allocated according to distribution keys that are detailed below. Only incurred expense is allocated to the social mission.

In order not to burden the social mission with financial expenses, financial costs are included in operating expenses, even those directly related to the missions, with the exception of those directly related to donor financing contracts.

Cost Allocations

The vast majority of costs (96%) are allocated directly to one of the headings in the Use of Resources Account on the basis of cost accounting. These direct costs are thus allocated to the services and activities concerned.



Certain costs are allocated according to the following distribution keys:

- **By financial weight:** To allocate non-salary HR expenses and communication activities.
- **By HR:** To allocate the operating costs of the Dakar and Paris offices.
- **By number of hires:** to affect the HR department and recruitment costs.

Fundraising expenses

The **costs of appealing to the public's generosity** include the costs of appealing for donations and of all fundraising activities, the costs of processing donations, the costs of dedicated staff and the costs of communications dedicated to fundraising. These costs include the costs of the fundraising team based in Paris and Dakar. They also include the costs of our ALIMA USA office, which is dedicated to fundraising and which pays us the income collected during the year. Here is a summary of the costs 100% allocated to fundraising:

RH collecte	445 k€
Fidélisation	93 k€
Structurel Grand Publics	54 k€
Digital Marketing	82 k€
Prospection Event et Face et Face France	610 k€
Prospection papier France	8 k€
Grands donateurs te Fondations France and Europe	245 k€
Structurel, coûts	72 k€
ALIMA USA	319 k€
TOTAL	1 928 k€

The other research costs concern Donors services, respectively 90% for expenses related to the search for subsidies and other public assistance and 10% for the search for other private funds (foundations, etc.).

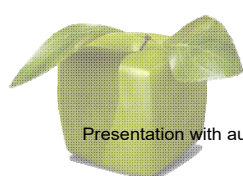
Operating expenses

Operating expenses include the costs of our Paris and Dakar offices, which support the implementation of our operations. They include mainly:

- Management, administrative and financial HR, general services, internal audit, and the part of the HR department not dedicated to the recruitment of expatriates, the part of HR communication dedicated to institutions: 1376 k€
- Paris and Dakar office expenses, for the part dedicated to the Operating HR: 398 k€.
- Transport costs between Paris and Dakar: 61 k€.
- IT, communication, training and other services: 328 k€.
- Association expenses: 37 k€.
- Financial expenses: 163 k€
- Exceptional costs and provisions: 163 k€.

Provisions and Depreciation

Provisions are recorded under the heading "allocations to provisions". Depreciation charges for our mission vehicles are allocated to the social mission. All the rest is allocated to operating costs.



2. Profit and Loss account by Origin and Destination - Resources

Resources Collected from the Public

Funds from the public's generosity include donations from individuals, companies, foundations, bequests, donations of securities¹, proceeds from fundraising events, collections from members and the network of major donor campaign committees, and membership fees.

They are distributed in the Profit and Loss account as follows:

- Membership fees
- Manual donations: donations from individuals.
- Legacies, donations and life insurance (*none in 2021*)
- Patronage: donations from legal entities not directly assigned to a project.
- Other products.

Income not related to the generosity of the public

In this section we find:

- Financial contributions: Private donors and foundations that fund projects directly.
- Other miscellaneous income and financial income.

Subsidies & Other Public Assistance

This item includes grants and funds from the European Union, the French government, UN agencies and foreign governmental organizations.

Dedicated funds carried forward from the year

For 2021, we have no use for previous dedicated funds, as this accounting mechanism does not apply to ALIMA.

3. Use of Resources account - Principles of Development

With the exception of the information specifying the resources reported linked to the public's generosity that are not dedicated and not used, the information appearing in the CER corresponds strictly to the information on public generosity appearing in the Profit and Loss account.

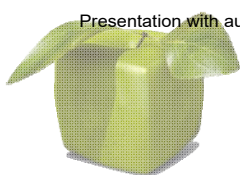
4. Use of Resources account - PM Resource Allocation

The resources from public and private donors that directly fund projects are fully allocated to the social mission for the direct cost share. They represent **87%** of the funds for our social mission.

In 2021, these donors financed an average of 7.4% of indirect income. These indirect revenues (for €4.5 million) primarily finance ALIMA's operating costs and fundraising expenses, which are not covered by public generosity.

70% of public generosity is dedicated to social mission expenses.

¹ No bequests or donations of securities received in 2021.



It was decided that the income from fundraising would fund the **operating costs** at the same level as the income from other sources.

rate than the financing of the administrative costs collected by private and public lessors, i.e. **7.4%** in 2021.

The public's generosity then covers **22.6% of the fundraising costs**. The difference is financed by our other income, including the participation of donors via their financing of administrative costs. In 2021, ALIMA is still in a ramp-up phase for the donation collection part and has decided to make this investment from its own funds and not from the resources thus collected.

5. Use of Resources account - Undedicated and unused deferred resources from public generosity

As of 01/01/2021, the association had no deferred resources linked to public generosity, apart from dedicated funds.

Given the zero surplus from public generosity and the absence of net investments and disinvestments linked to public generosity during the year, the balance at 31/12/2021 of resources carried forward linked to public generosity, excluding dedicated funds, is zero.

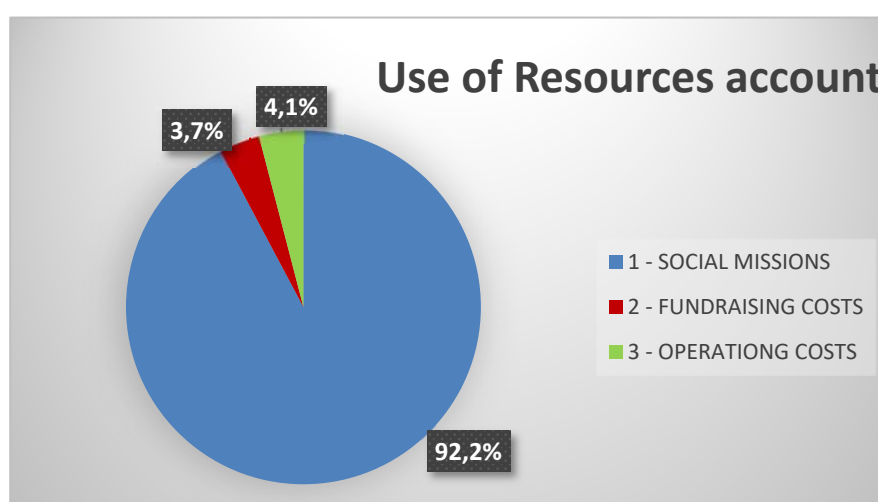
6. Use of Resources account - Schedule of changes in dedicated funds

The mechanism of dedicated funds does not apply to ALIMA.

7. Use of Resources account and Profit and Loss account - Voluntary contributions in kind

They are explained in the Annex to the annual accounts.

8. Profit and Loss - Use of Resources chart



STATEMENT OF CHANGES IN EQUITY AND OTHER EQUITY

Changes in shareholders' equity and other equity	At the beginning of the year		Appropriation of earnings		Increase		Decrease or consumption		At closing of the year	
	Amount	including the generosity of the public	Amount	including the generosity of the public	Amount	including the generosity of the public	Amount	including the generosity of the public	Amount	including the generosity of the public
Shareholders' equity without right of withdrawal	-	-	-	-	-	-	-	-	-	-
Equity with right of withdrawal	-	-	-	-	-	-	-	-	-	-
Revaluation differences	-	-	-	-	-	-	-	-	-	-
Reserves	1 263 567	-	793 621	-	-	-	-	-	2 057 188	-
Retained earnings	-	-	-	-	-	-	-	-	-	-
Surplus or deficit for the year	793 621	-	- 793 621	-	-	-	- 266 623	-	- 266 623	-
Expendable endowments	-	-	-	-	-	-	-	-	-	-
Investment grants	-	-	-	-	-	-	-	-	-	-
Regulated provisions	-	-	-	-	-	-	-	-	-	-
Sub-total Equity	2 057 188	-	-	-	-	-	- 266 623	-	1 790 565	-
Associative securities	2 000 000	-	-	-	-	-	-	-	2 000 000	-
Sub-total Other equity	2 000 000	-	-	-	-	-	-	-	2 000 000	-
TOTAL	4 057 188	-	-	-	-	-	- 266 623	-	3 790 565	-